City of Milwaukee Fiscal Impact Statement

	Date	11/12/2019	File Number	191155	\boxtimes	Original	Substitute
Α	A Subject Resolution relating to the sale of the surplus Milwaukee Public Schools property at 9500 West Allyn St 9102 North 96th Street, in the 9th Aldermanic District						t Allyn Street and
Р	Submitted	By (Name/Title/Dept./Ext.)	Rocky Marcoux	, Commissioner, I	DCD, x5800		
В							
С	This File	Suspends expenditure authority.					
		 Increases or decreases city services. Authorizes a department to administer a program affecting the city's fiscal liability. 					
		Increases or decreases revenue.					
		Requests an amendment to the salary or positions ordinance.					
		Authorizes borrowing and related debt service.					
		Authorizes contingent borrowing (authority only).					
		Authorizes the expen	diture of funds n	ot authorized in a	adopted City B	udget.	
D	Charge To	Department Account			Contingent Fu	und	
		Capital Projects Function	l		Special Purpo	se Accoun	its
		Debt Service			Grant & Aid A	ccounts	
		Other (Specify) Milwaukee Public Schools Operations Fund					

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
_	Equipment		\$0.00	\$0.00
E			\$0.00	\$0.00
	Services	Appraisal	\$3,500.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$500,000.00
			\$0.00	\$0.00
	TOTALS		\$3,500.00	\$500,000.00

F	Assumptions used in arriving at fiscal estimate.					
G	For expenditures and revenues which will occur on an a below and then list each item and dollar amount separat 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years	nnual basis over several years check the appropriate box ely.				
Н	List any costs not included in Sections D and E above.	The sale proceeds, less sale expenses, shall be deposited in the Milwaukee Public Schools Operations Fund.				
I	Additional information.					
J	This Note 🔲 Was requested by committee chair.					