Joint Committee on Redevelopment of Abandoned and Foreclosed Homes – September 23, 2019

Housing Infrastructure Preservation Fund

Activity to date, 2010 to 2019

Properties	57
Properties Sold	40
Properties Marketed	11
In Process	5
Loan	1

Funds allocated 2010 to 2019	\$4,450,000.00	
2019 Budget		\$100,000.00
Carryover funds end of 2018 (approxim	ate)	\$350,000.00
HIPF Balance (approximate)		\$450,000.00

2019 Projects:

- 540 West North Avenue: Roof, Gutters, Eaves \$56,243.00
- 2216 North Sherman Boulevard: Roof, Gutters, Siding, Porch \$99,550.00
- 2864 North Sherman Boulevard: Roof, Gutters, Eaves \$61,697.00
- 2330 West Vine Street: Roof, Gutters, Eaves \$63,500.00

2019 Expenses Approximately = \$316,800.00

2019 Remaining Balance Approximately \$133,200.00

