LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

September 10, 2019

RESPONSIBLE STAFF

Deborah McCollum-Gathing, In Rem Disposition Manager, DCD

PARCEL ADDRESS & DESCRIPTION

2113 North 11th Street: A 965 square-foot single family home on an approximately 1,740 square-foot lot, acquired on February 21, 2019 by the City through property tax foreclosure. The property is in the Triangle North neighborhood and the Fond du Lac and North plan area.



BUYER

Elizabeth M. Martin, investor buyer.

PROJECT DESCRIPTION

Rehabilitation of an occupied single family home built in 1890.

TERMS AND CONDITIONS

The purchase price is \$10,089.44, plus closing costs. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. Buyer will be required to retain ownership of the property for two years following the closing. Sale proceeds, less expenses and a 30 percent disposition fee payable to the Redevelopment Authority of the City of Milwaukee, will be deposited in the Delinquent Tax Fund. Property closing must occur prior to December 31, 2019, or the offer will be terminated.