



Office of the Comptroller
November 24, 2009

W. Martin Morics, C.P.A.
Comptroller

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Deputy Comptroller

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Special Deputy Comptroller

Craig D. Kammholz
Special Deputy Comptroller

Ref: Pay Admin

The Honorable Common Council
Committee on Finance & Personnel
City of Milwaukee

Dear Committee Members:

Re: Common Council File No. 090951

I have reviewed the revised fiscal note in the above file, which reports the impact of pension changes for Non-Management, Non-Represented and Management employees.

The Department of Employee Relations pension costs were developed by an actuary. We are not in a position to recompute these figures, as we do not have the appropriate database. We have found the balance of the figures in the note to be reasonable. The figures developed by the Department of Labor Relations are adequate for use in the file.

Very truly yours,


W. MARTIN MORICS
Comptroller

WMM:JB

Revised NMNR & Mngmt pension sunset and 5.5%

c: Labor Relations
Deferrred Comp
ERS