

Department of Employee Relations

Tom Barrett

Maria Monteagudo

Michael Brady Employee Benefits Director

Troy M. Hamblin Labor Negotiator

REVISED

November 23, 2009

To The Honorable The Committee on Finance and Personnel Common Council City of Milwaukee

Dear Committee Members:

Re: Common Council File Number 090951

- Analysis -

This report recommends adoption of a pension benefit change for Management Pay Plan employees effective January 1, 2010.

This report recommends the adoption of a pension benefit change for Management Pay Plan employees effective January 1, 2010.

Pension Benefits

Management Pay Plan employees hired on or after 1/1/2010 shall be required to pay member contributions equal to 5.5%.

We recommend approval of this pension benefit change.

Sincerely,

Maria Monteagudo

Employee Relations Director

Attachment:

Fiscal Note