



Department of Employee Relations

Tom Barrett
Mayor

Maria Monteagudo
Director

Michael Brady
Employee Benefits Director

Troy M. Hamblin
Labor Negotiator

November 23, 2009

To The Honorable
The Committee on Finance and Personnel
Common Council
City of Milwaukee

Dear Committee Members:

Re: Common Council File Number 090951

- Analysis -

This report recommends adoption of pension benefit changes for Management Pay Plan employees for 2007-2009 and 2010-2011.

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Pension Benefits

1. The sunset of December 31, 2006 will be removed to permit management pay plan employees who participate in the combined fund and who retire after December 31, 2006 to receive creditable service for active military service, as provided in 36-04-1-c of the City Charter.
2. Management Pay Plan employees hired on or after 1/1/2010 shall be required to pay member contributions equal to 5.5%.

We recommend approval of these pension benefit changes.

Sincerely,

Maria Monteagudo
Employee Relations Director

Attachment: Fiscal Note