DER-VERS (9/97) CC-170(REV.6/86)

CITY OF MILWAUKEE FISCAL NOTE

Capital Projects Fund (CPF) Perm. Improvement Funds (PIF) Other (Specify) E) Purpose Special Purpose Special Purpose Accounts (G & AA) Expenditure Revenue Savings Salaries/Wages: Military Credit Spensions: 2% COLA and Bonus Year State Ins: Other: Auto State Ins: Other: Auto Special Purpose Account Special Purpose Accounts (G & AA) Special Purpose Accounts (G & AA) Special Purpose Accounts Spe	A) Date: Novembe	r 23, 2009		File Number: 090951			
B) Submitted By (name/title/dept/ext.): Sarah Trotter/Human Resources Representative/Dept of Employee Relations/ 2398 C) Check One:				Orig	Fiscal Note X	□ Substitute [
C) Check One:	Subject: Pension b	enefit changes for non-management/non-re	epresented employees				
Adoption of this file does not authorize expenditures; further Common Council action needed. List anticipated costs in Section G below.	<u>.</u> B) Submitted By (r	name/title/dept/ext.): Sarah Trotter/Huma	an Resources Represent	ative/Dept of Emplo	yee Relations/	2398	
Capital Projects Fund (CPF) Special Purpose Accounts (SPA) Grant & Aid Accounts (G & AA)		Adoption of this file does not authorize needed. List anticipated costs in Section	expenditures; further Co	ommon Council action	on		
Salaries/Wages: Pensions: Military Credit Pensions: 2% COLA and Bonus Year Life Ins: Other: Auto Totals San,634 For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then st each item and dollar amount separately. 1-3 Years 3-5 Years 3-5 Years 3-1-3 Year		Capital Projects Fund (CPF) Perm. Improvement Funds (PIF)	☐ Special Purpose A	ccounts (SPA)			
Salaries/Wages: Pensions: Military Credit Pensions: 2% COLA and Bonus Year S70,725 \$136,634 Life Ins: Other: Auto Totals \$80,645 \$136,634 For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then st each item and dollar amount separately. 1-3 Years 3-5 Years 3-5 Years 3-5 Years 3-5 Years 3-1-3 Years 3-5 Years 3-5 Years 3-1-3 Years 3-5 Years 3-5 Years 3-5 Years 3-6 Years 3-7 Years 3-7 Years 3-8 Years 3-8 Years 3-9 Years 3-9 Years 3-1-3 Years 3-1-	E) Purpose	Specify Type/Use	Account	Expenditure	Revenue	Savinge	
Pensions: 2% COLA and Bonus Year \$70,725 \$136,634 Life Ins:	Salaries/Wages:			2. Approximation	Revenue	Savings	
Pensions: 2% COLA and Bonus Year \$70,725 \$136,634 Life Ins: Other: Auto Totals \$80,645 \$136,634 For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then st each item and dollar amount separately. 1-3 Years	Pensions:	Military Credit		\$9,920			
Life Ins: Other: Auto Totals \$80,645 \$136,634 For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then st each item and dollar amount separately. 1-3 Years 3-5 Years 1-3 Years 3-5 Years 3-5 Years 3-5 Years 3-5 Years 3-5 Years 3-6 Years 3-7 Years 3-8 Years 3-9 Years 3-9 Years 3-1-3 Years 3-1-3 Years 3-1-3 Years 3-1-3 Years 3-1-3 Years 3-2 Years 3-3-5 Years 3-3-5 Years 3-4 Years 3-5 Years 3-5 Years 3-7 Years 3-8 Years 3-9 Years 3-1-3 Years 3-5 Years 3-1-3 Years 3-5 Years 3-1-3 Years 3-5 Years 3-1-3 Years 3-1-3 Years 3-1-3 Years 3-1-3 Years 3-5 Years 3-1-3 Years 3	Pensions:	2% COLA and Bonus Year				\$136,634	
Totals \$80,645 \$136,634 For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then st each item and dollar amount separately. 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 7-5 Years 1-3 Years 7-6 Years 7-7 Years 7	Life Ins:					120,007	
For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then st each item and dollar amount separately. 1-3 Years	Other: Auto						
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☐ 1-3 Years ☐ 3-5 Years ☐ 1-3 Years ☐ 3-5 Years ☐ 3-5 Years ☐ G) List any anticipated future costs this project will require for completion: Costs of \$3,383 will recur on an annual basis ('07, '08, and '09 repeats) for Military Credit. Costs and Savings for 2% COLA and Bonus Year will recur on an annual basis. H) Computations used in arriving at fiscal estimate:	For expenditures and toll	nd revenues which will occur on an annua ar amount separately.	ıl basis over several yea	rs check the appropr	iate box below		
☐ 1-3 Years ☐ 3-5 Years G) List any anticipated future costs this project will require for completion: Costs of \$3,383 will recur on an annual basis ('07, '08, and '09 repeats) for Military Credit. Costs and Savings for 2% COLA and Bonus Year will recur on an annual basis. H) Computations used in arriving at fiscal estimate:	☐ 1-3 Years	☐ 3-5 Years					
G) List any anticipated future costs this project will require for completion: Costs of \$3,383 will recur on an annual basis ('07, '08, and '09 repeats) for Military Credit. Costs and Savings for 2% COLA and Bonus Year will recur on an annual basis. H) Computations used in arriving at fiscal estimate:	☐ 1-3 Years	☐ 3-5 Years					
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Costs of \$3,383 will recur on an annual basis ('07, '08, and '09 repeats) for Military Credit. Costs and Savings for 2% COLA and Bonus Year will recur on an annual basis. H) Computations used in arriving at fiscal estimate:							
	Costs of \$3,38	33 will recur on an annual basis ('07, '08, a	completion: and '09 repeats) for Mil	itary Credit. Costs a	and Savings fo	r 2% COLA	
Current staffing and costing by ERS Actuary. Assume 50% of eligible employees retire and two positions are not filled.	H) Computations use	ed in arriving at fiscal estimate:					
	Current staffi	ng and costing by ERS Actuary. Assume	50% of eligible employ	ees retire and two po	ositions are not	t filled.	

Please list any comments on reverse side or attachment and check here (See attached)