Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 7/24/2019

Subject: NIDC STRONG Neighborhoods Plan Progress Report

Listed below are numbers for Strong Neighborhoods Plan programs administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, year-to-date, NIDC has organized and/or attended 29 community outreach events promoting Strong Neighborhoods Plan programs.

STRONG Homes Loans

47 loans approved/closed (YTD) \$747,323 of city investment (YTD) 78 applications in process

• Homebuyer Assistance Program (SNP-HBA)

4 loans approved/closed (YTD) \$80,000 of city investment (YTD) \$320,430 of leveraged funds (YTD) 8 applications in process

Rental Rehabilitation Expansion Program (SNP-RR)

4 units approved/closed (YTD) \$59,996 of city investment (YTD) \$144,829 of leveraged funds (YTD) 3 units (applications in process)