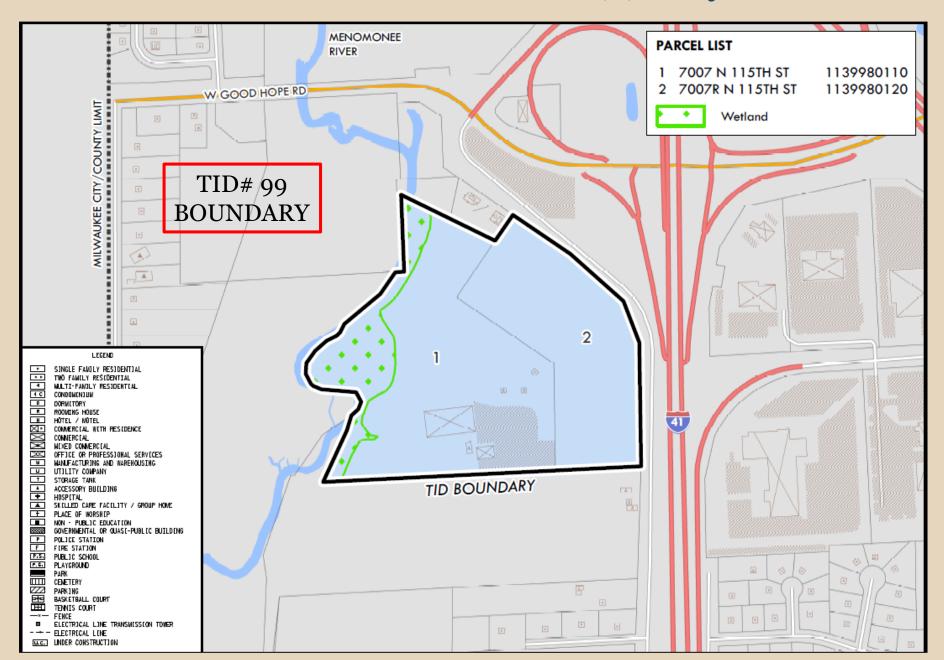
# TID #99-Joy Farms



#### **Tax Incremental District #99-Joy Farms**



# WESTERN

BUILDING PRODUCTS

# ZONING, NEIGHBORHOODS & DEVELOMENT COMMITTEE MEETING

July 23, 2019



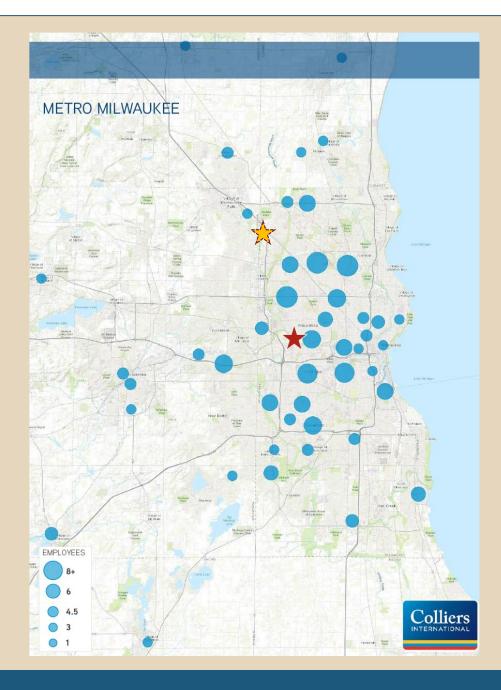
### **Western Building Products**

#### Distributor of Millwork Products

- Value added distributor of moldings, stair parts, windows, columns, and an extensive offering of interior, and fire-rated doors, available in a variety of designs and wood species, with the option of unfinished, prefinished or painted finish
- Products to the construction, commercial and remodeling markets

#### Currently operating since 1946 in Wauwatosa

- Employee-Owned Company
- o 200 employees
- o Plan to grow by an additional 25-30 employees













### Joy Farms 1928



# Joy Farms 1970



# **View Looking North**



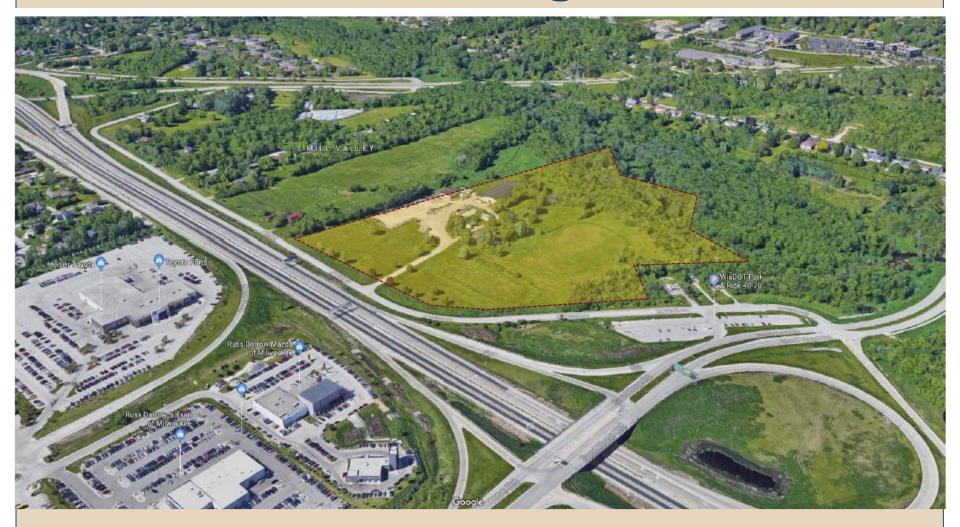




### **View Looking North**



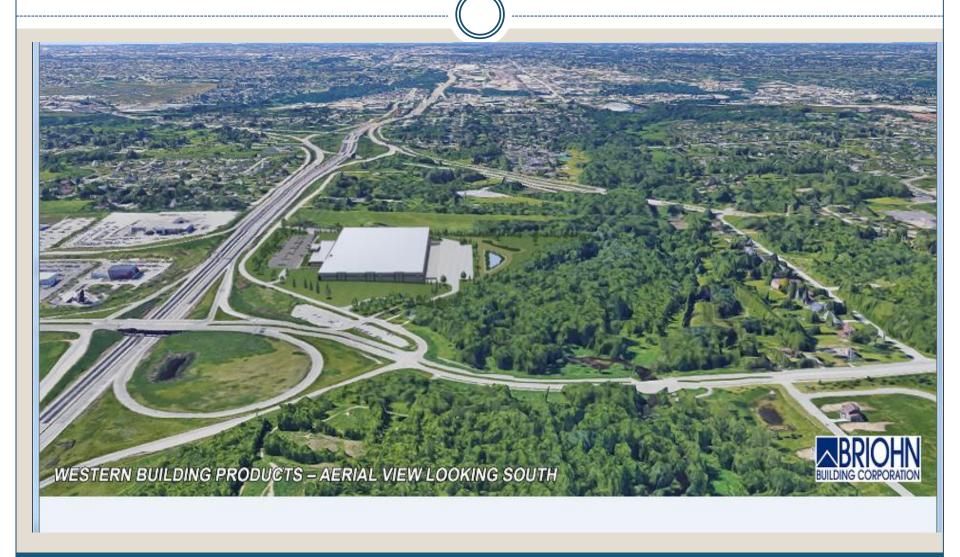
# **View Looking South**







# **View Looking South**









#### **Proposed Western Building Products Headquarters**



(2) 30 View 3



#### TID #99 – Joy Farms

#### • THE DEVELOPMENT:

- Construction of a +325,000 warehouse and office building on a underutilized 28 acre site
- \$18 million project budget
- Developer-Wes Land II, LLC
- Closing Summer of 2019/Construction Completion First Quarter
  2021

### TID #99 - Joy Farms

#### THE PROJECT:

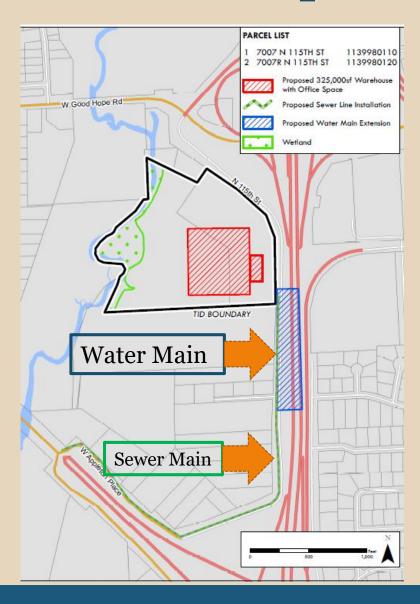
- Consistent with the recommendations of the 2008 Northwest Side Plan supporting the continued growth of industrial uses on vacant and underutilized parcels
- Attracting modern industrial uses to the area that provide family supporting jobs for residents of the Northwest Side
- Relocating 200 jobs to Milwaukee from Wauwatosa

#### TID #99-Joy Farms

#### • THE PROJECT:

- Construction & Installation-913 linear feet of City Water Main
- Construction & Installation-4,250 linear feet of City Sewer Main

# **Infrastructure Improvements**



### TID #99 - Joy Farms

- TIF contribution of up to \$2,450,000
- Developer Financed
- 5.5% interest, 14 year term
- SBE 25%, RPP 40%
- Pilot Agreement

# TID #99 Joy Farms

Questions?