

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 10/05/2009

FILE NUMBER: _____
 Original Fiscal Note Substitute

SUBJECT: Resolution approving and authorizing the settlement of delinquent taxes outstanding by the City of Milwaukee with Chrysler, LLC,
which had filed for bankruptcy. (Parcel Located at 3280 South Clement Avenue -Tax Key Number 539-9965-110-7)

B) SUBMITTED BY (Name/title/dept./ext.): Jim Klajbor, Special Deputy City Treasurer, Extension 2246

C) CHECK ONE: ADOPTION OF THIS FILE WILL FORGO TAX INTEREST AND PENALTY REVENUE
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Delinquent Tax Interest	0110-2210-903506		(\$ 2,443.55)	
	Delinquent Tax Penalty	0110-2210-903506		(\$ 1,221.78)	
TOTALS				(\$ 3,665.33)	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE