

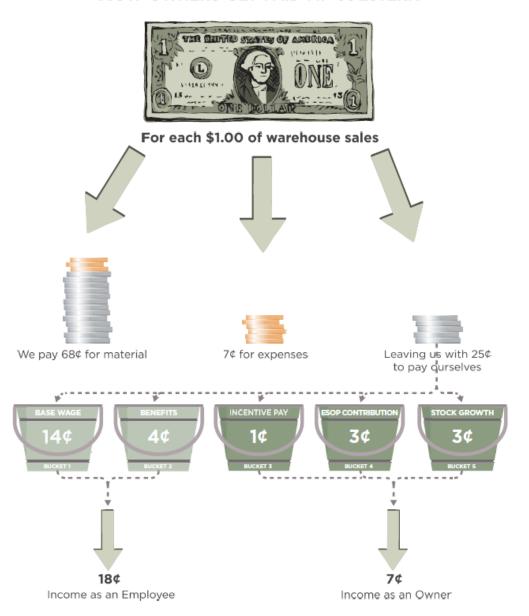
BUILDING PRODUCTS

CITY OF MILWAUKEE Z.N.D. COMMITTEE MEETING

July 2, 2019



HOW OWNERS GET PAID AT WESTERN







DOES OWNERSHIP MATTER???

	AVG	National				
	2017 WESTERN	Median	Ownership			
<u>AGE</u>	ESOP BALANCE	Acct. Balance	<u>Advantage</u>			
Under 25	\$21,544	\$1,325	16.3 X			
Age 25-34	\$27,620	\$8,192	3.4 X			
Age 35-44	\$83,862	\$23,491	3.6 X			
Age 45-54 (net of divers)	\$195,009	\$43,467	4.5 X			
Age 55-64 (net of divers)	\$258,483	\$66,643	4 X			
Age 65 and Over	\$44,555	\$60,724	Retired!!			
Everybody	\$152,646	\$24,713	6.2 X !!!			
IT'S NOT EVEN CLOSE!!!						





BECOMING EMPLOYEE OWNED

In 1982, the two owners of Western, Bill Nicholson and George Lorenz recognized that something was fundamentally amiss with the way rewards were distributed in business, something they saw reflected in the country as a whole. Coming out of the recession in the early 80's, they resolved to change that.

After months of extensive study of ESOPs and reading titles such as "The Human Side of Enterprise," Bill laid out the following values:

- · Provide a civil workplace in an uncivil world
- · Provide community in an individualistic society
- · Provide opportunities for people to grow and contribute
- · Challenge employees to reject entitlement
- · Provide job security when the norm is insecurity
- Provide good paying jobs despite the widening gulf between high and low income families

In 1983, Bill and George established an Employee Stock Ownership Plan (ESOP) at Western affording employees the opportunity to have an interest in the company.



George Lorenz (left), Bill Nicholson (right) at Western's 2018 ESOP Celebration.





Reasons to celebrate since 1983

- SALES \$2,500,000,000 served..yes billion!
- ESOP CONTRIBUTIONS \$50 million and counting.
- ESOP DISTRIBUTIONS \$45 million and counting.
- INCENTIVES EARNED \$16.5 million and counting.
- WBP AVG STOCK GROWTH 9.1% per year.
- PROFITABLE YEARS 30 out of 35. Only a historic housing collapse stopped us.
- YEARS OF 25% CONTRIBUTION 27 out of 35 and soon to be 4 years in a row.
- ALL SHARED WITH <u>ALL</u> OF THE WORKING PEOPLE WHO EARNED IT!





WESTERN

BUILDING PRODUCTS



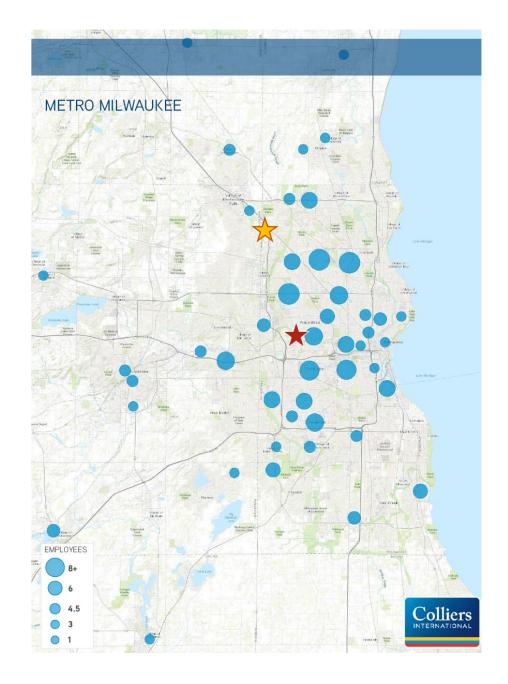
























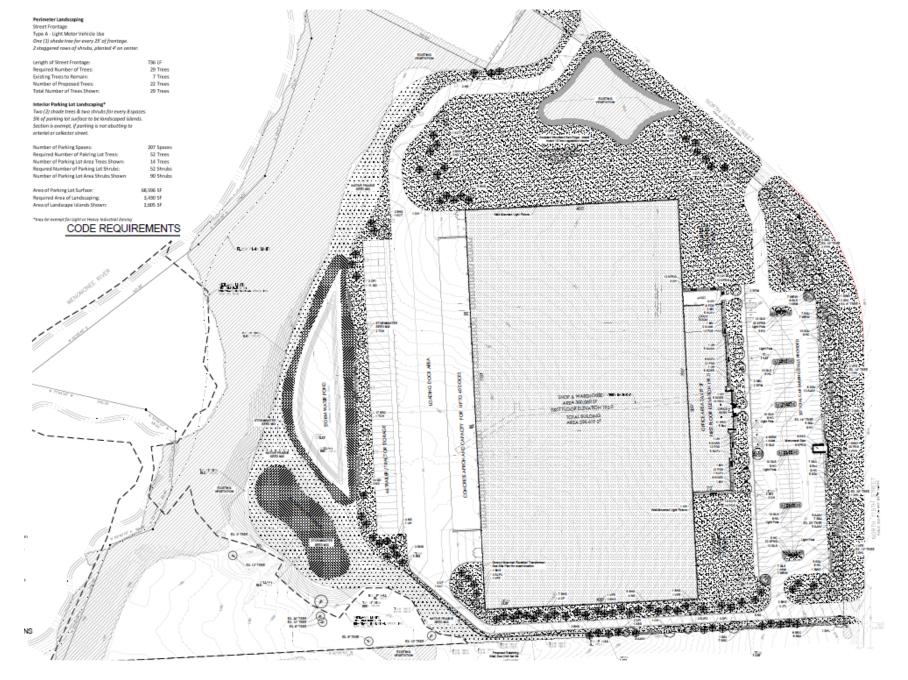






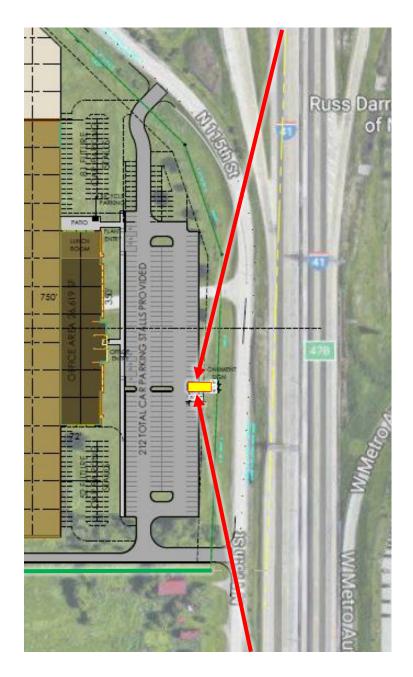




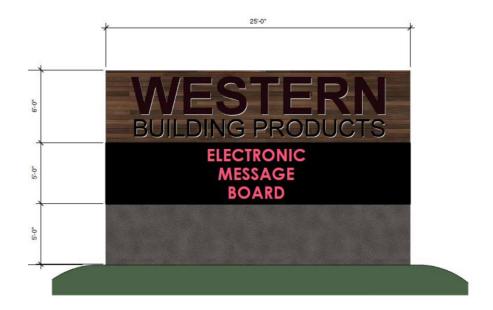






















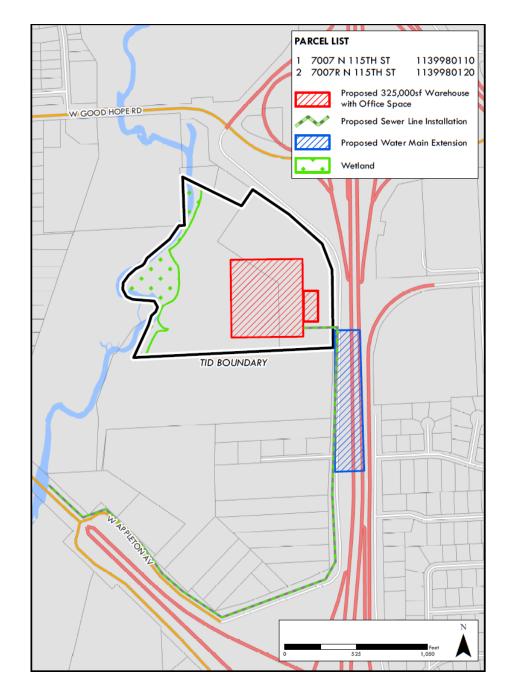












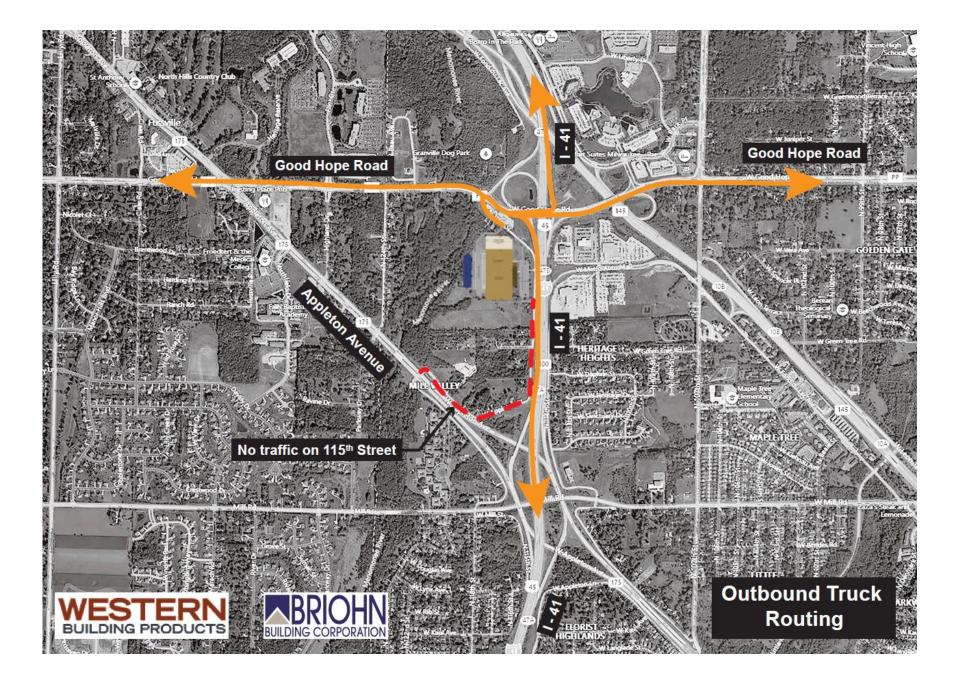


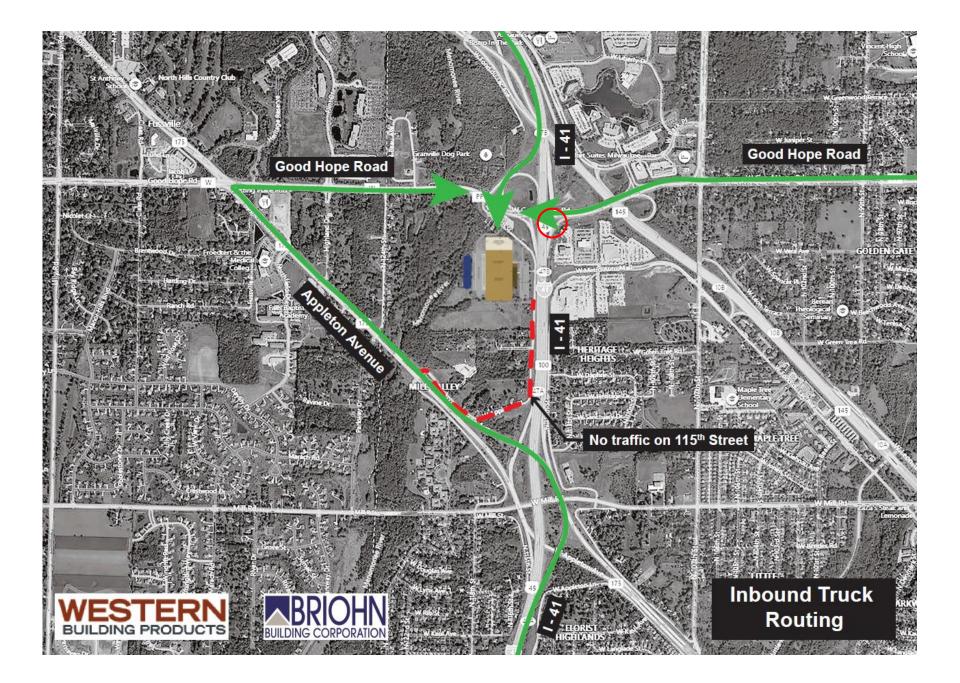






















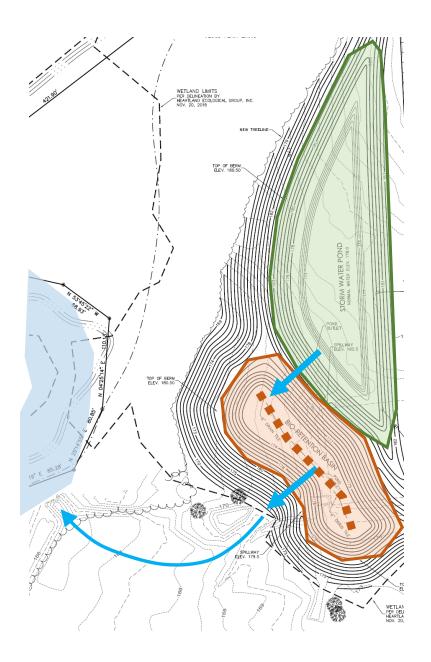


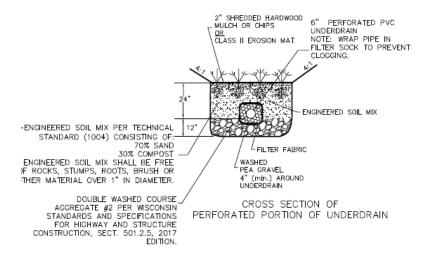
Follow-up to items discussed in Plan Commission and RACM public hearings

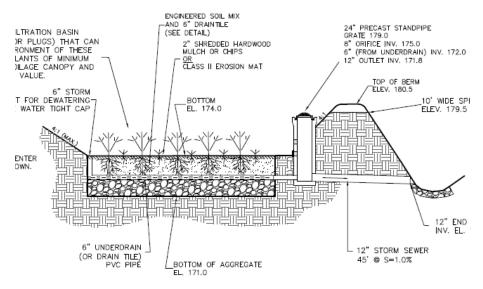
- Public water service / fire protection
- Bird-friendly glass or window film (Milw. County)
- Porous pavement / green infrastructure
- Overland stormwater route to Menomonee River
- Additional parking lot islands
- South property landscape buffer









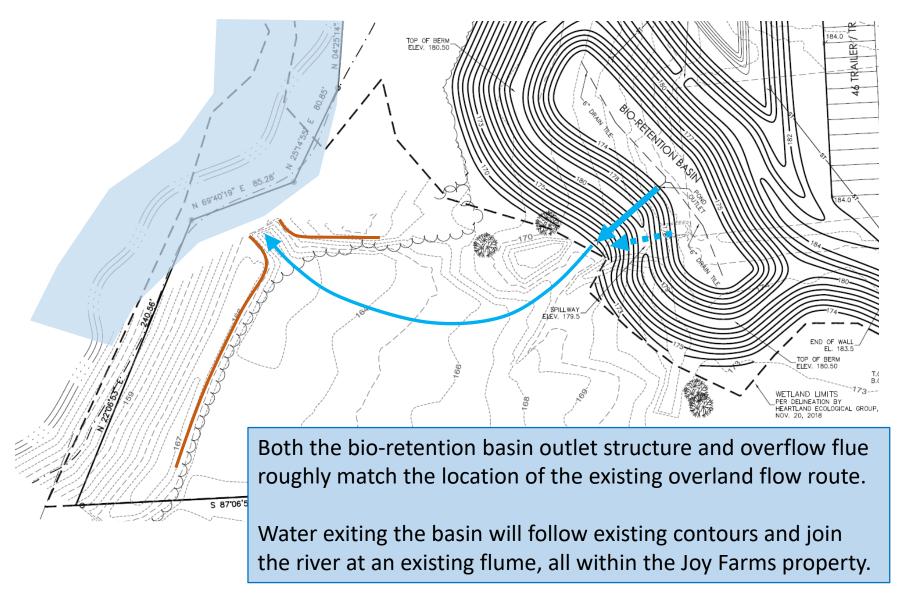


BIORETENTION BASIN DETAIL

NOT TO SCALE



















Proposed parking and dock lighting levels are consistent with this table (0.75-3fc).

Typical automotive sales lot lighting levels are 13x to 15x those proposed at Western.



Average Maintained Footcandles	Range of Maintained Footcandles	Average Maintained Footcandles	Range of Maintained Footcandles	Comments
(Horizontal) (FC)	(Horizontal) (FC)	(vertical) (FC)	(vertical) (FC)	
5				1FC min, 10:1 Max to Min Uniformity
vity)				
1.5	.75 - 3	.8	.4 - 1.6	
1	0.5 - 2	.6	.3 - 1.2	
12.5	10 - 15			
1	0.5 - 2			If security is an issue— raise average level to 3
50	25 - 100	10	5 - 20	
50	25 - 100	30	15 - 30	
20	10 - 40	20	10 - 40	
15	7.5 - 30	15	7.5 - 30	
	Maintained Footcandles (Horizontal) (FC) 5 rity) 1.5 1 12.5 1 50 50	Maintained Footcandles (Horizontal) (FC) 5 /ity) 1.5 1 0.5 - 2 12.5 1 0.5 - 2 50 25 - 100 50 25 - 100	Maintained Footcandles (Horizontal) (FC) Maintained Footcandles (Horizontal) (FC) Maintained Footcandles (Vertical) (FC) 5 1.5 .75 - 3 .8 1 0.5 - 2 .6 12.5 10 - 15 1 1 0.5 - 2 .6 25 - 100 10 30	Maintained Footcandles (Horizontal) (FC) Maintained Footcandles (Vertical) (FC) Maintained Footcandles (Vertical) (FC) Maintained Footcandles (Vertical) (FC) 5 1.5 .75 - 3 .8 .4 - 1.6 1 0.5 - 2 .6 .3 - 1.2 1 0.5 - 2 .6 .3 - 1.2 1 0.5 - 2 .5 .7 50 25 - 100 10 5 - 20 50 25 - 100 30 15 - 30

Rev.07/2013











