CITY OF MILWAUKEE

SIRCIGE NEIGHBORHOODS PLAN

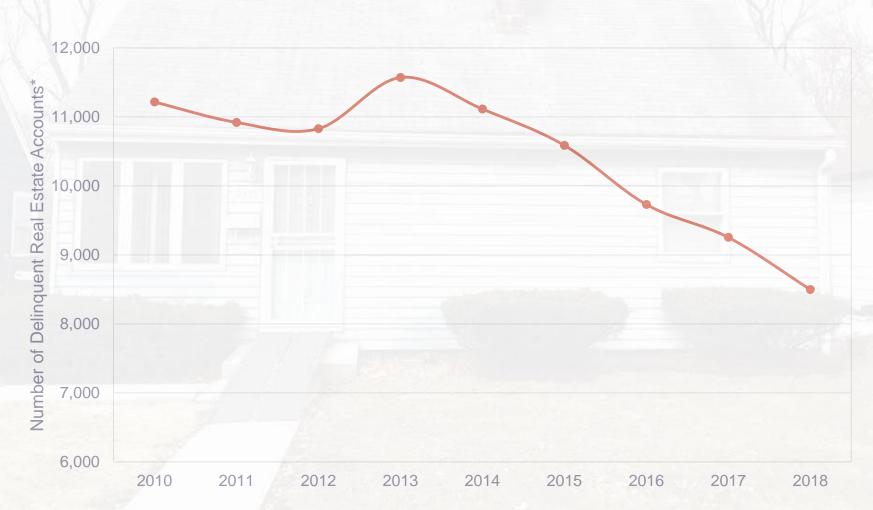
2019 Budget Overview
Finance & Personnel Committee
October 10, 2018

STRONG Neighborhoods Plan

- Strong Neighborhoods Plan (SNP) initiated in 2014
- Focus on City-owned properties and points of influence
 - Preventing new tax foreclosures
 - Mitigating blight demolition, deconstruction and maintenance,
 - Revitalization through property sales and property improvement tools
 - Renewal beautification of lots and commercial corridors
- Focus to shift towards rehabilitation / stabilization once positive trends achieved



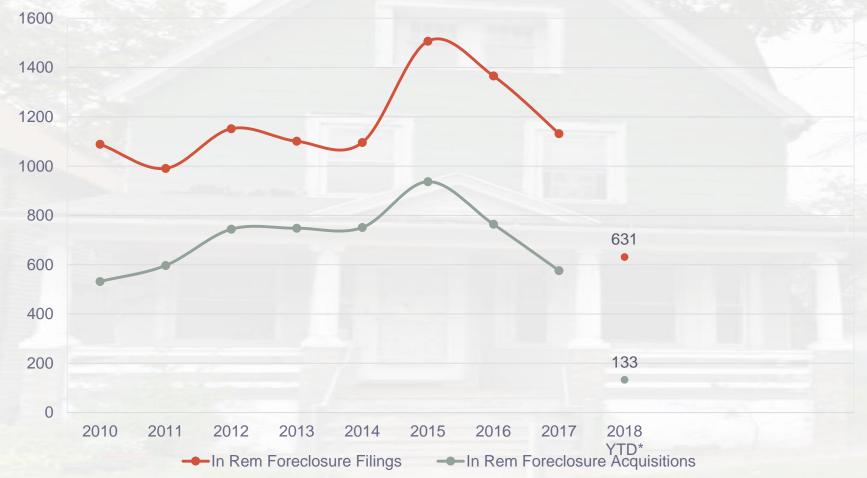
Tax Delinquent Accounts



*As of January each year

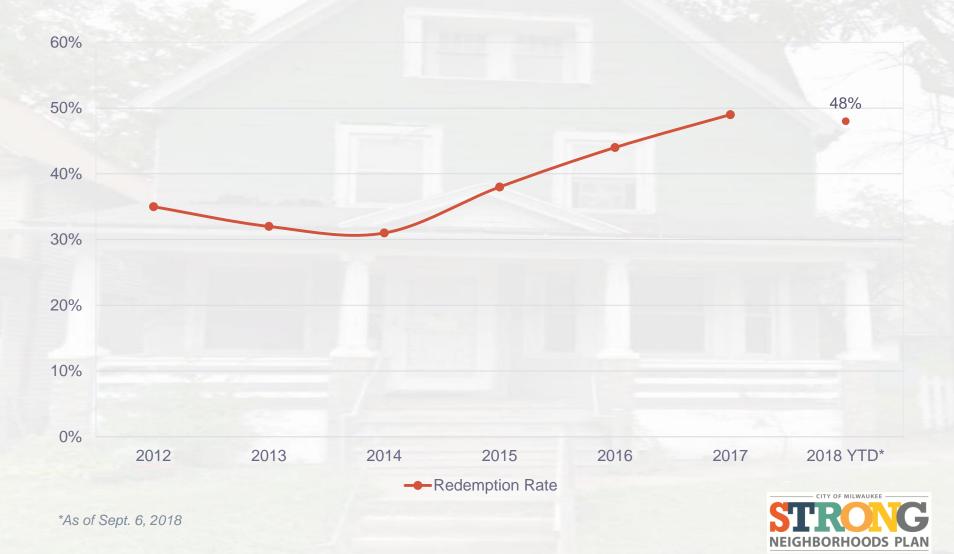


In Rem Tax Foreclosure Filings & Acquisitions





In Rem Tax Foreclosure Redemption Rate

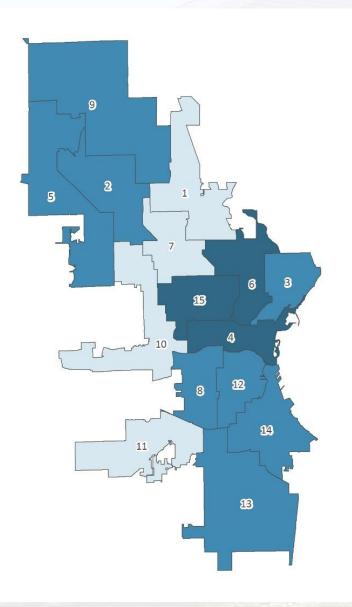


NEIGHBORHOODS PLAN

City Owned Improved Property Inventory and Sales



Change in Residential Assessed Value



CITY OF MILWAUKEE

Change in Residential Assessed Value by Aldermanic District (2017 - 2018)

LEGEND

Change in Residential Assessed Value (2017-2018)

Up to 5.0% increase

5.1% - 7.0% increase

Greater than 7.0% increase

0 2.5 5 Miles

Source: City of Milwaukee Assessor's Office

Prepared by City of Milwaukee DOA-BMD-kqp, 09/28/18



SNP Performance and Goals

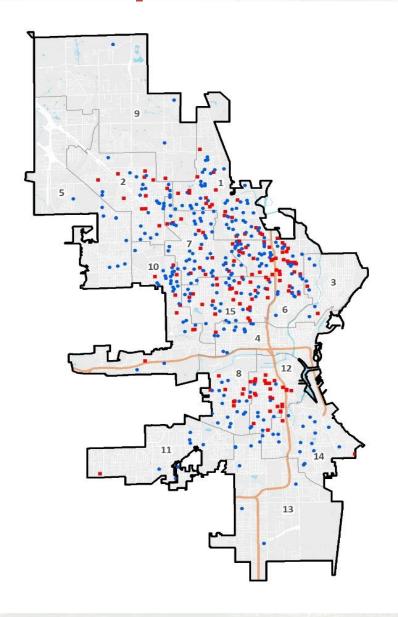
| STRONG Noighborhoods Blon | | | | | 2018 | 2018 | 2019 |
|-------------------------------------|------|------|------|------|------|-------|------|
| STRONG Neighborhoods Plan Impact | 2014 | 2015 | 2016 | 2017 | YTD | Goals | |
| Improved Property Sales | 438 | 527 | 530 | 429 | 246 | 350 | 250 |
| Vacant Lot Sales | 107 | 250 | 244 | 175 | 103 | 125 | 125 |
| Demolitions | 381 | 136 | 147 | 179 | 53 | 42 | 0 |
| Deconstruction | | 16 | 7 | 12 | 5 | 7 | 25 |
| STRONG Homes Loans | | 91 | 105 | 96 | 28 | 90 | 90 |
| Compliance Loans | 5 | 34 | 35 | 49 | 13 | 54 | 54 |
| InRem Property Program (units) | 20 | 89 | 54 | 31 | 31 | 20 | 43 |
| Commercial Investment | 76 | 124 | 119 | 106 | 80 | 100 | 80 |

2018 YTD through August 31, 2018

- In Rem Property Program includes several incentive based programs:
 - T3OP: Tenant Transition to Ownership "Lease-to-Own program"
 - Homebuyer Assistance Program
 - Rental Rehabilitation Program
 - Artist Resource Community Hub Program



Compliance & STRONG Homes Loans



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Compliance Loans and STRONG Homes Loans (2015 - 2018 YTD)

LEGEND

- Compliance Loans
- STRONG Homes Loans
- City Limit
- Aldermanic District







Source: City of Milwaukee - DNS, DCD NIDC (data through August 31, 2018)

Prepared by City of Milwaukee DOA-BMD-kqp, 10/01/18

Neighborhood Beautification + Fondy Park Improvements









on New District 9 Play Area







SNP 2019 Budget Appropriations

| STRONG Neighborhoods Plan Strategy Funding | 2019 Proposed |
|---|---------------|
| Prevention | \$ 852,077 |
| Mitigation | \$ 4,087,257 |
| Revitalization | \$ 3,470,000 |
| Renewal | \$ 1,000,000 |
| Total Funding | \$ 9,409,334 |

- Coordination of expertise and resources from multiple departments
- Community organizations continue to be important partners in success of programs



STRONG Neighborhoods Plan 10,000 Households Initiative

PREVENT **MITIGATE** REVITALIZE RENEW Preserve existing Manage city Preserve existing Vacant lot sales housing for owner housing for owner owned property and re-use occupants, investors, and homebuyers Neighborhood **Demolition** and Vacant property deconstruction registration Beautification Create new housing units Commercial Investment Preserve commercial property = Part of the 10,000 Households Initiative Market and sell city owned improved property

10,000 Households Initiative

Goal: Improve housing opportunities for 10,000 low- and moderate-income households (access, affordability, quality)

- City assistance will support:
 - Production of new affordable housing units
 - <u>Physical improvements</u> to housing occupied by low-and moderateincome households
 - Preparation of renters to buy homes
 - Policy initiatives that strengthen access to affordable housing
 - <u>Partnerships</u> with non-profit organizations and developers receiving
 City assistance
- Annual dashboard indicating progress toward goal



10,000 Households Initiative Goals

- Build on Existing Efforts
 - STRONG Homes Loan Program \$1.4m sale to Associated Bank
 - Compliance Loan Program modify guidelines
- Identify New Opportunities
 - TOD Planning Study
 - A Place in the Neighborhood: An Anti-Displacement Plan for Neighborhoods Surrounding Downtown Milwaukee
 - TIF for Affordable Housing
 - Low Income Housing Tax Credits
 - Strategic Acquisition fund
 - Campaign for Homeownership



10,000 Households: Sample Projects

556 Units Completed through June 2018



