



Department of Employee Relations

Tom Barrett
Mayor

Maria Monteagudo
Director

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April 26, 2019

Aldерwoman Milele Coggs, Chairwoman
City of Milwaukee Common Council Finance and Personnel Committee
200 East Wells Street, Room 205
Milwaukee, WI 53202

File No: 190018 Authorizing DER to Issue a RFP for Group Life Insurance Benefit

Dear Alderwoman Coggs and Finance Committee Members:

The City of Milwaukee currently provides Group Life Insurance coverage through MetLife to employees and retirees. The City's three year contract with MetLife began January 1, 2017 and expires December 31, 2019. While the City's current contract with MetLife has a two year extension option, the premium rates offered by MetLife for the extension are significantly higher than current rates and would result in a substantial increase to the City's Life Insurance budget.

The Department of Employee Relations believes it is prudent to complete a Request for Proposal process to select a Group Life Insurance provider for a new three year term beginning January 1, 2020. The Department of Employee Relations (DER) will work with the City's benefits consultant to execute a Request for Proposal and a review team will be selected to evaluate the responses including a financial analysis of the terms offered.

Once a decision is reached, the DER will provide the Finance and Personnel Committee with a final recommendation for a Group Life Insurance provider. The DER recommends that the Finance and Personnel Committee approve the file so DER may initiate the Request for Proposal process for a Group Life Insurance Provider.

I am happy to answer any questions regarding this file.

Sincerely,
Renee Joos
Employee Benefits

