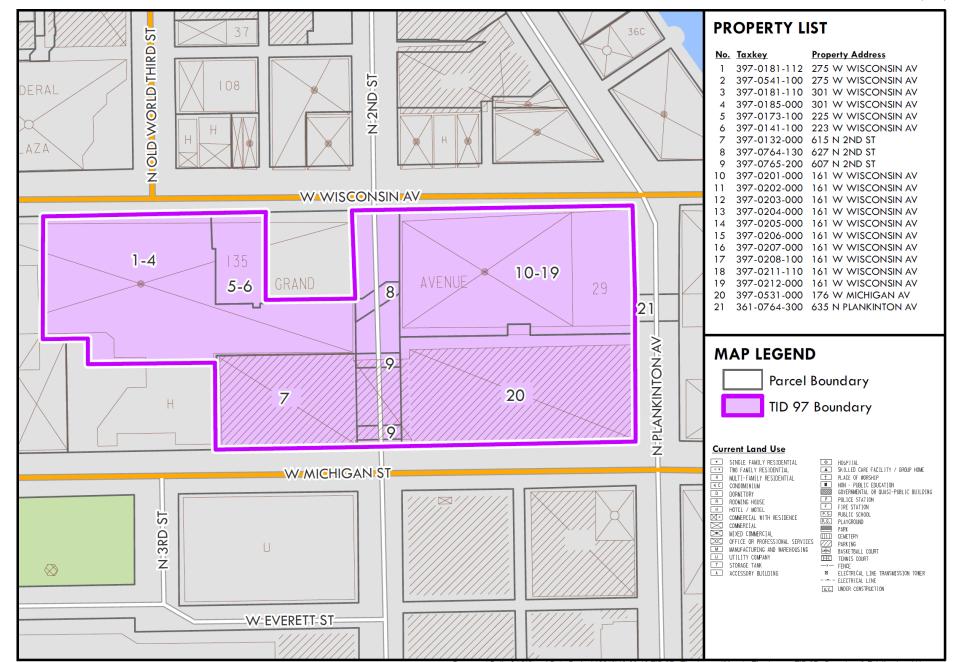
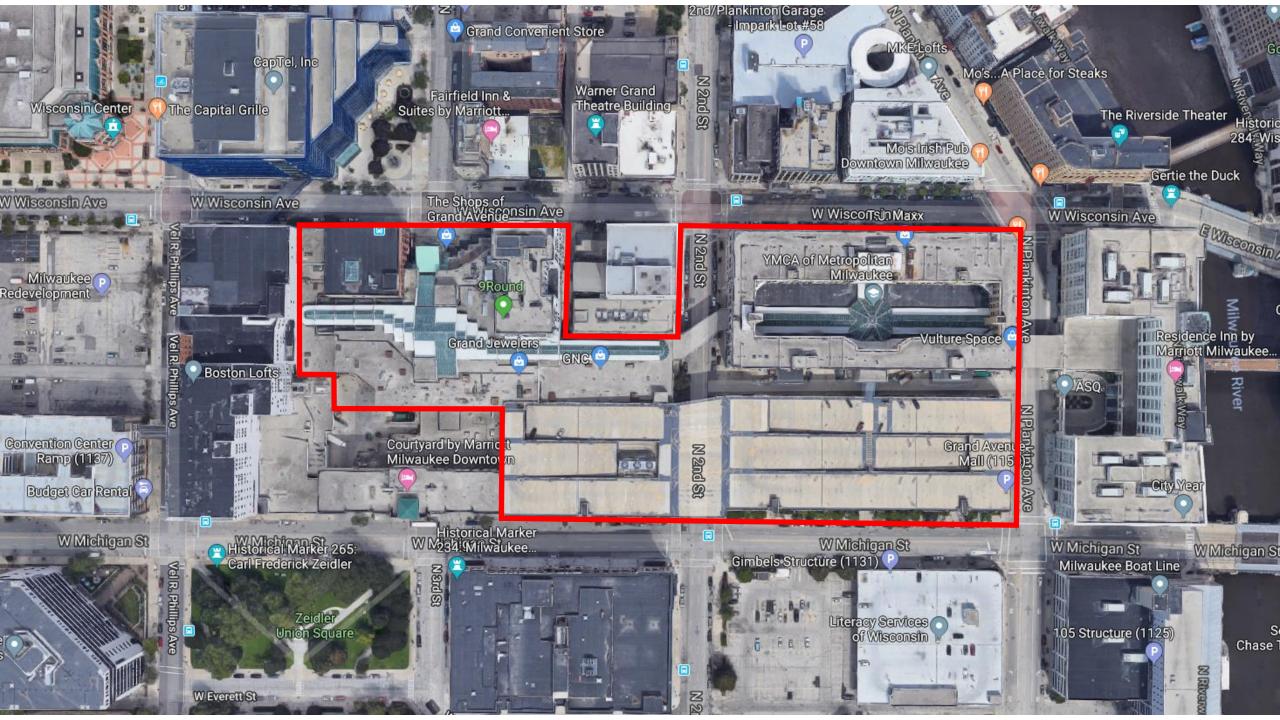
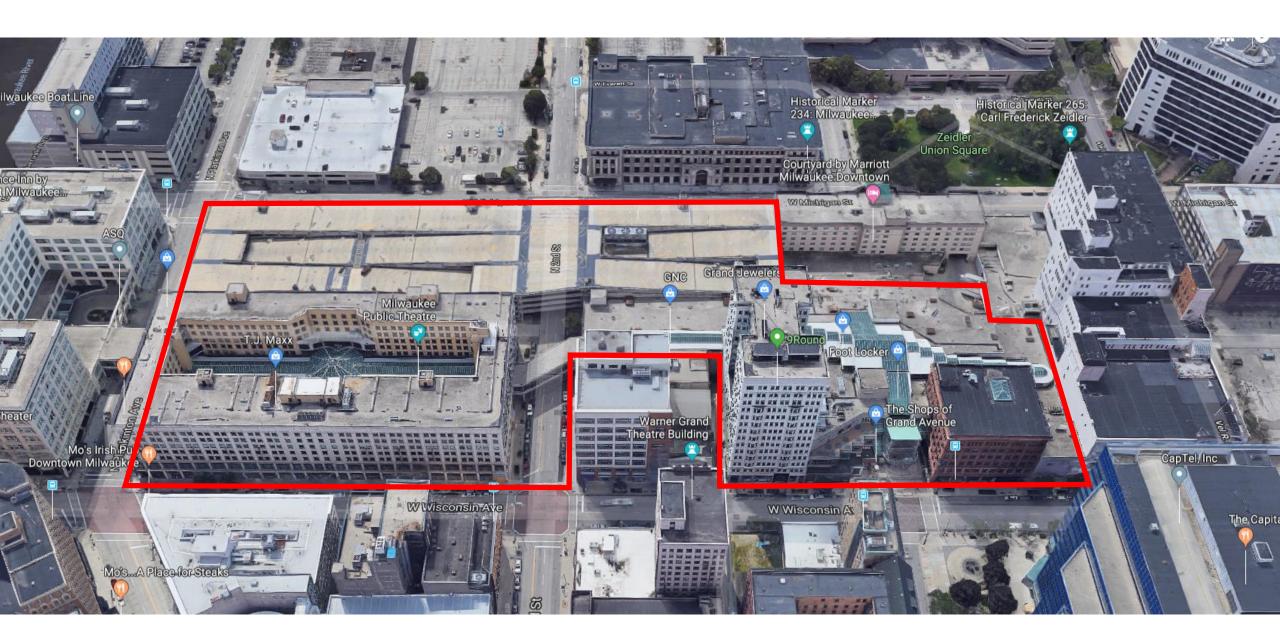
**BOUNDARY AND EXISTING LAND USE** 

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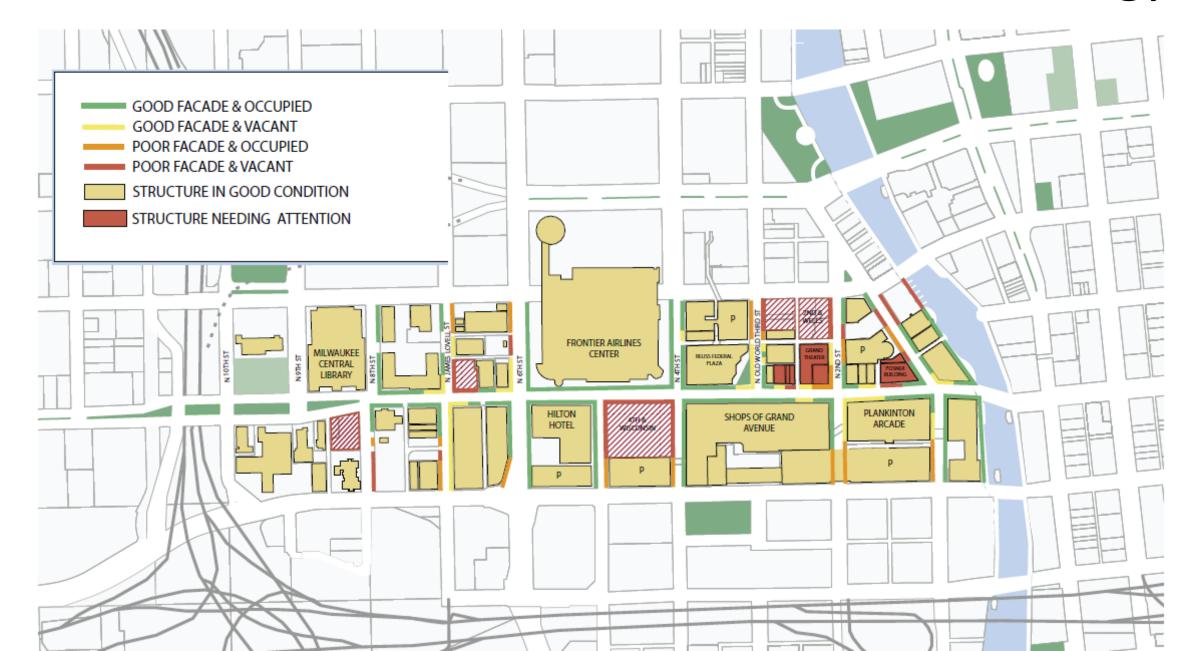
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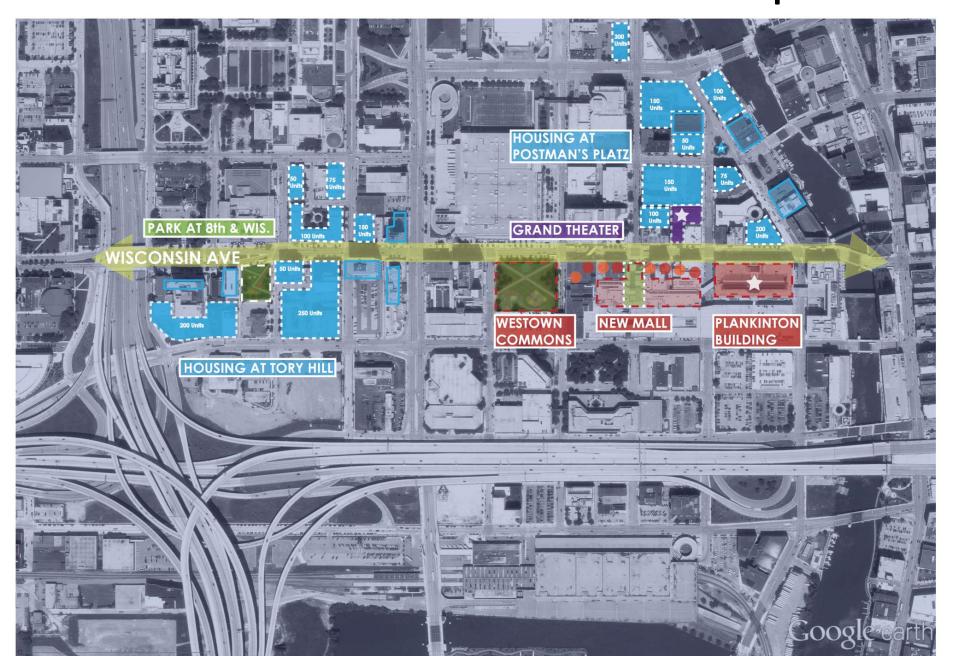




## 2010 Downtown Plan: Wisconsin Avenue Strategy



## Wisconsin Avenue Milwaukee – Development Corp.

















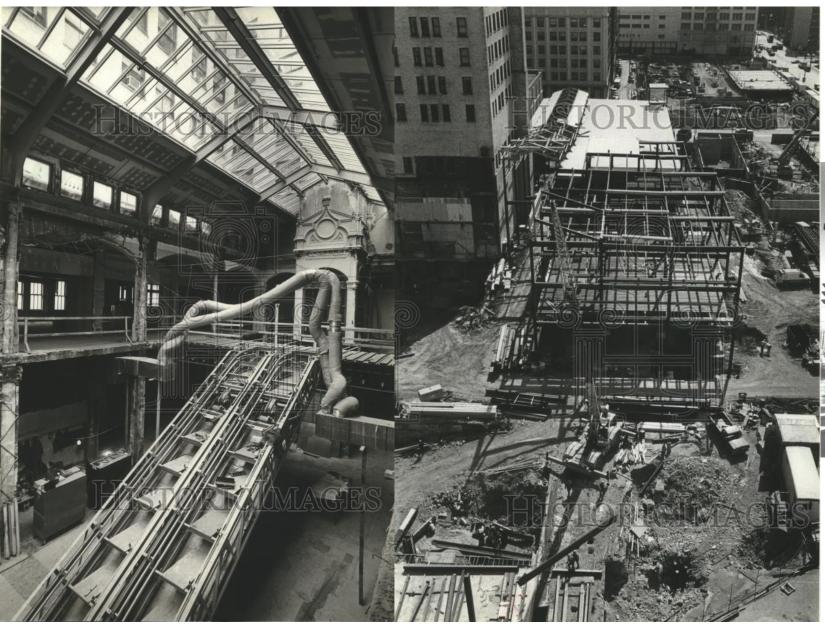














Historicimages.com







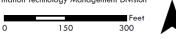


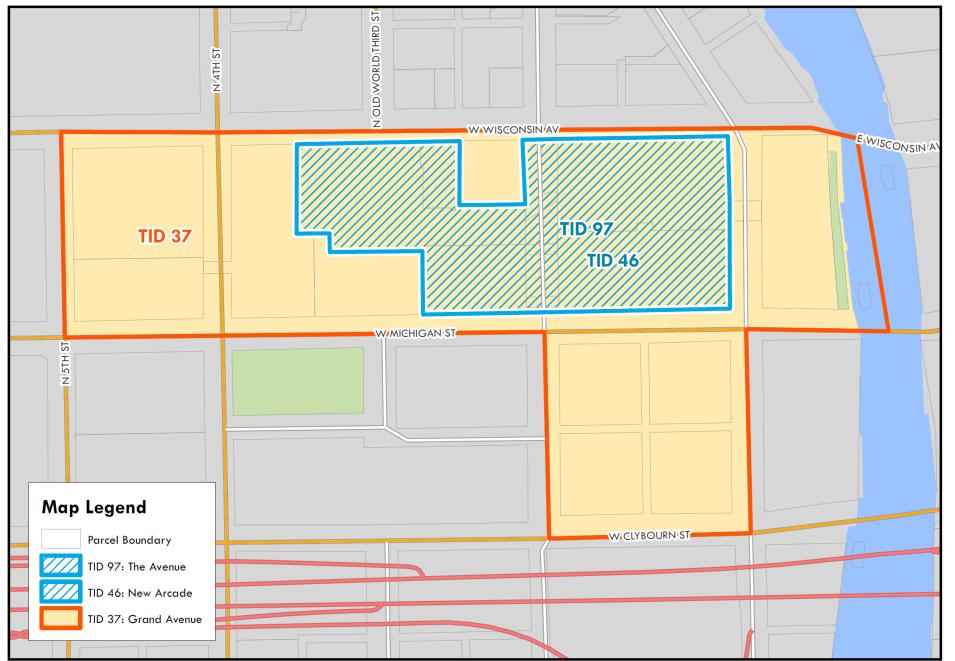
# The Grand Avenue

TID 97: THE AVENUE, MAP 5
BOUNDARIES AND OVERLAP

Prepared by the Department of City Development Planning Division, 2/14/2019

Source: City of Milwaukee Information Technology Management Division





#### TID 37 (Grand Avenue)

- Created in 1998
- Expected to close in 2019
- Maximum life of 2025
- \$27m in project costs for Courtyard Marriott, ASQ Center, Boston Store/Bon-Ton, Grand Theater and infrastructure

#### TID 46 (New Arcade)

- Created in 2001
- Expected to close in 2019
- Maximum life of 2028
- \$6m in project costs for Plankinton Arcade and New Arcade updates

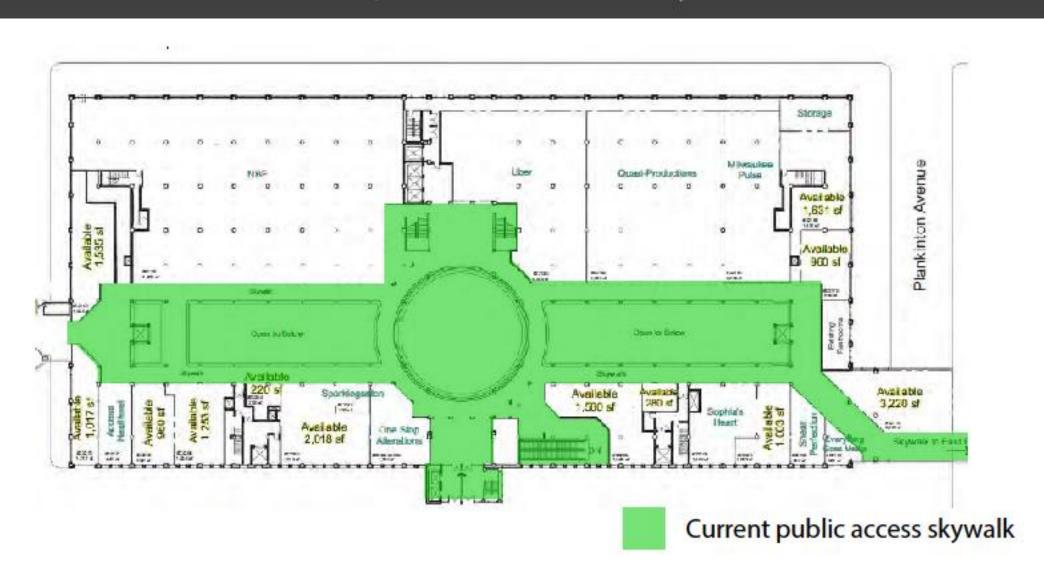








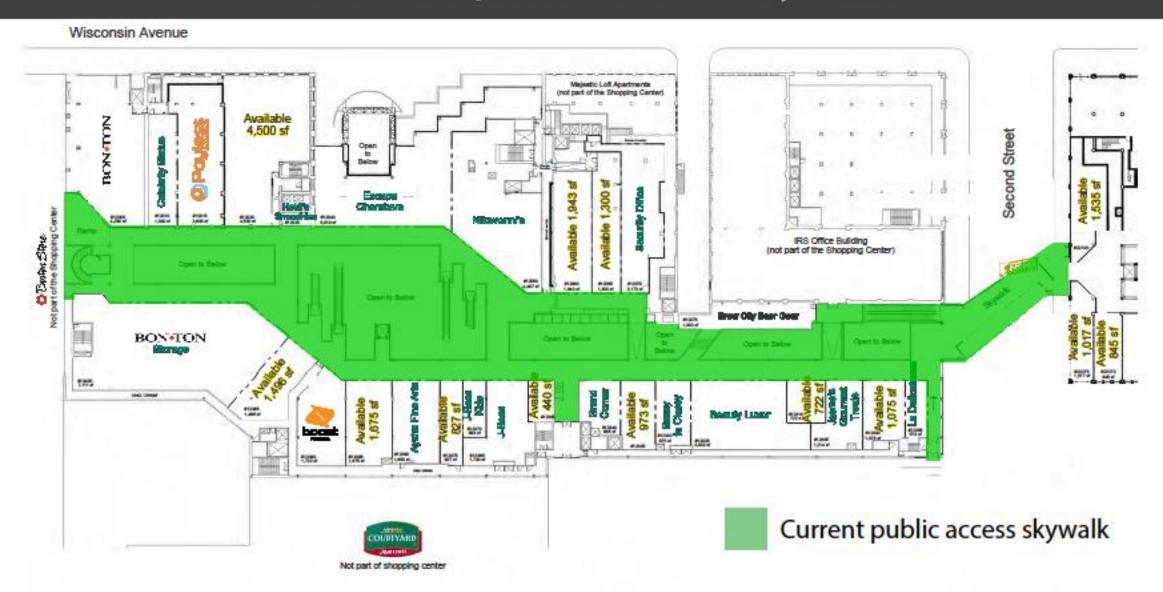
#### Current public access skywalk



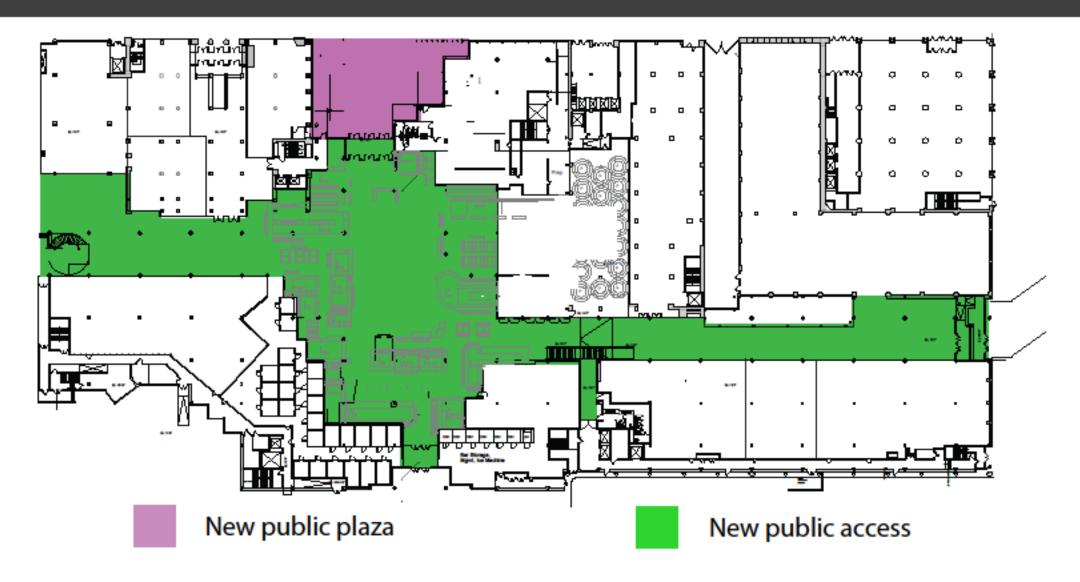


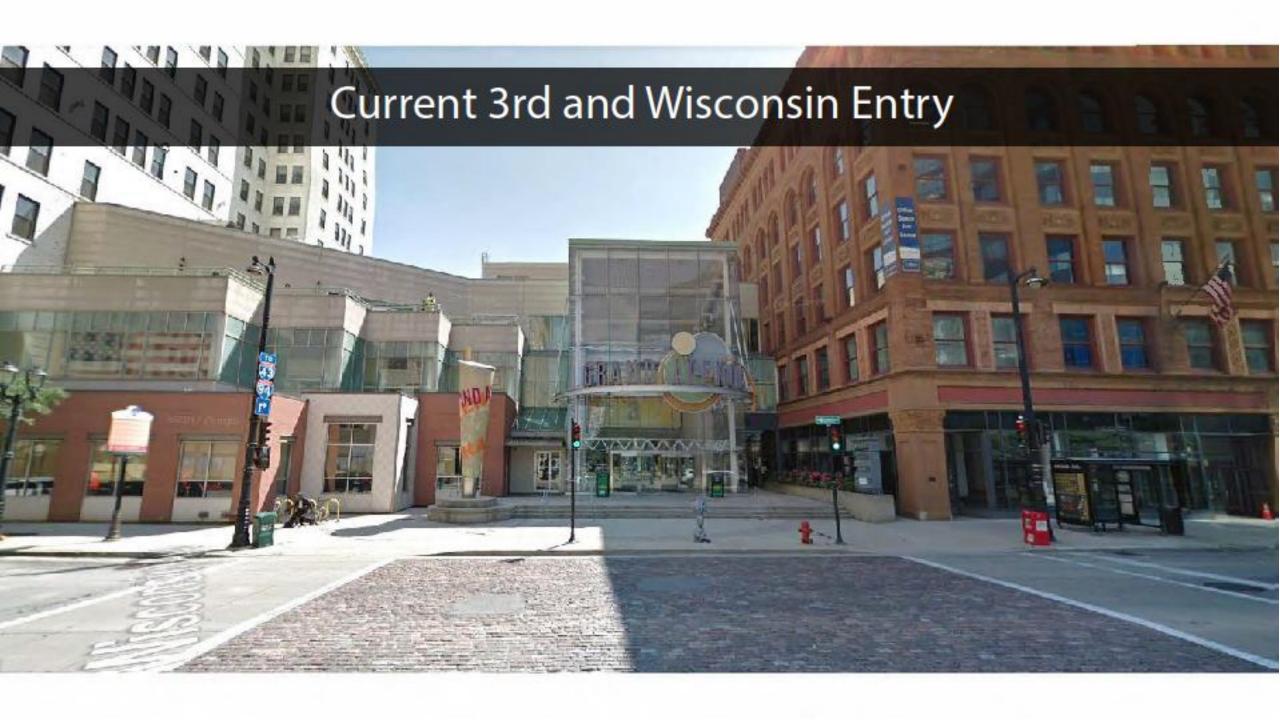


#### Current public access skywalk

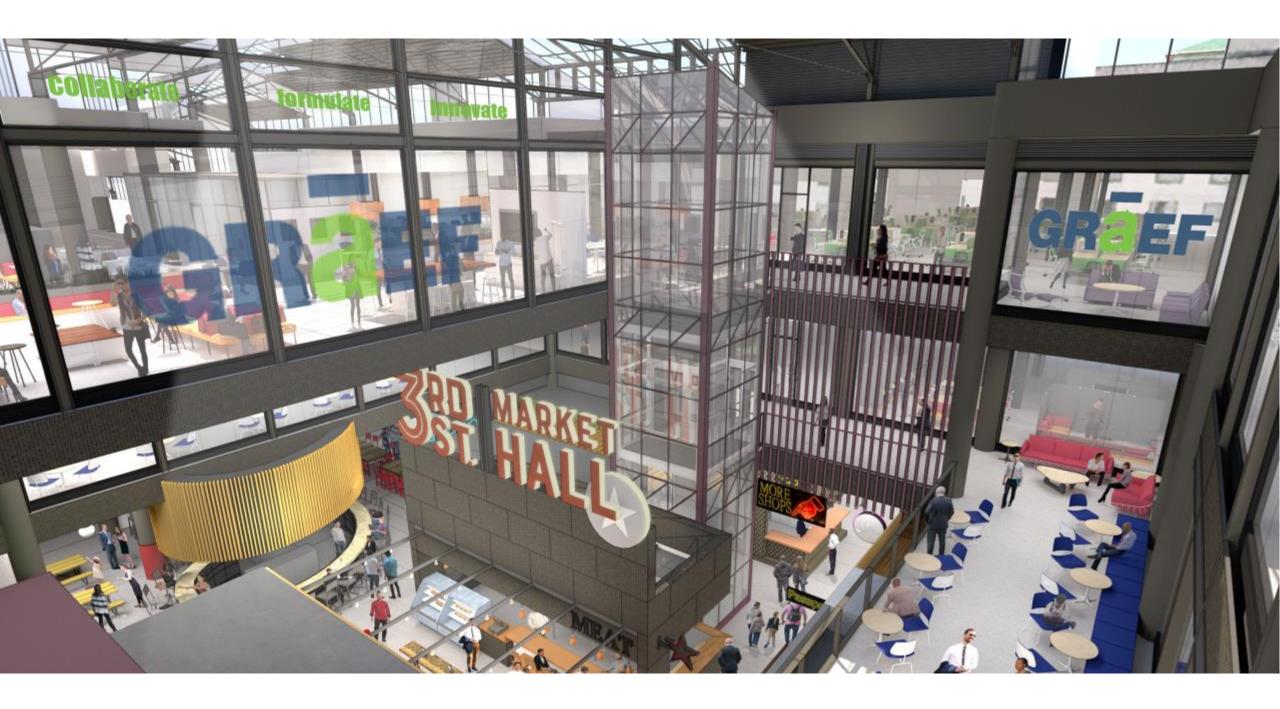


#### Relocating public access easement to 1st floor















# TID 97: The Avenue - Project Terms

- Up to a \$9,000,000 grant (the "Monetary Obligation") to the Developer for Public Access and Plaza Project improvements
- Developer-Financed, 5.5% interest over 18 years
- Human Resources Agreement: 25% SBE and 40% RPP
- Payment in Lieu of Taxes (PILOT) Agreement
- Public Access Easements

# TID 97: The Avenue - Budget and Feasibility

Monetary Obligation to Company	\$9,000,000
Administration (\$7,500 x 18 years)	\$135,000
TOTAL	\$9,135,000

Monetary Obligation estimated to be paid back by 2037 (Year 18)

No capacity for paving projects

Solar Assessment = 141,900 kWh/year