



ASSETS

Cash and Equivalents

US Bank 037	2,510,274.97
Total Cash and Equivalents	<u>2,510,274.97</u>

Accounts Receivable

Accounts Receivable - Construction	1,746,295.66
Accounts Receivable - Retention	<u>2,250,610.63</u>
Total Accounts Receivable	<u>3,996,906.29</u>

Other Current Asset

A/R Other	36,885.27
Prepaid Insurance	<u>1,406.57</u>
Total Other Current Asset	<u>38,291.84</u>

Total Current Assets	<u><u>6,545,473.10</u></u>
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Fixed Assets

Vehicles	9,190.00
Accum Depr - Machinery & Equipment	<u>(547.02)</u>
Total Fixed Assets	<u>8,642.98</u>

Total Long Term Assets	<u><u>8,642.98</u></u>
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TOTAL ASSETS	<u><u>6,554,116.08</u></u>
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LIABILITIES

Accounts Payable

Accounts Payable	1,826,619.53
Accounts Payable - Retention	<u>437,865.94</u>
Total Accounts Payable	<u>2,264,485.47</u>

Other Current Liabilities

Accrued Payroll	71,614.87
Accrued Compensated Absences	<u>12,227.49</u>
Total Other Current Liabilities	<u>83,842.36</u>

Total Current Liabilities	<u><u>2,348,327.83</u></u>
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Long Term Liabilities

Notes Payable

Notes Payable - Long Term	<u>3,000,000.00</u>
Total Notes Payable	<u>3,000,000.00</u>

Total Long Term Liabilities	<u><u>3,000,000.00</u></u>
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TOTAL LIABILITIES	<u><u>5,348,327.83</u></u>
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EQUITY

Equity

GL Retained Earnings Account	955,730.99
GL Retained Earnings Account	<u>250,057.26</u>
Total Equity	<u><u>1,205,788.25</u></u>

TOTAL EQUITY	1,205,788.25	
TOTAL LIABILITIES AND EQUITY		<u>6,554,116.08</u>

RATIOS

Current Ratio	2.79
Quick Ratio	2.79
Return on Assets	0.15
Debt to Equity	4.44