

November 28, 2018

To the Honorable
The Common Council
City of Milwaukee

Subject: Cancellation of Invoice Balances due to Port of Milwaukee

Dear Council Members:

The attached resolution authorizes The City of Milwaukee to cancel the following invoices totaling \$49,179.94 billed to Federal Marine Terminals (FMT) for storm water and snow removal charges for years 2016 and 2017;

Invoice #	Date	Invoice Amount	Amount Paid	Interest	Amount to Cancel
4280009137	8/10/16	10,820.59	5,523.44		5,297.16
4280009138	8/10/16	10,829.20	5,532.05		5,297.15
4280009309	10/17/16	10,886.02	5,588.87		5,297.16
4280009624	2/14/17	12,455.96	6,351.81		6,104.15
4280009794	5/4/17	12,792.10	6,516.12		6,275.98
4280009982	7/13/17	12,798.57	6,522.59		6,275.98
4280010303	11/2/17	12,805.05	6,529.07	812.96	7,088.94
4280010506	1/25/18	14,567.30	7,460.54	436.66	7,543.42
Totals		97,954.79	50,024.47	1,249.62	49,179.94

FMT disputed the charges and the City Attorney negotiated a settlement agreement that required FMT to pay 50% of the disputed amounts. The memorandum of understanding that outline the agreement was approved by the Board of Harbor Commissioners at their regular meeting on June 14, 2018. FMT has satisfied the terms of the agreement. Approval of this resolution would allow the remaining balances to be cancelled from accounts receivable.

Sincerely,

Jackie Q. Carter
Port Finance Officer

Encl.