

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 11/19/2018

Subject: NIDC Strong Neighborhoods Plan Progress Report

Listed below are numbers for Strong Neighborhoods Plan programs administered by the Neighborhood Improvement Development Corporation (NIDC).

STRONG Homes Loans

52 loans approved/closed (Jan-YTD)
\$792,669 of city investment (Jan-YTD)
97 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

9 loans approved/closed (Jan-YTD)
\$180,000 of city investment (Jan-YTD)
\$1,297,794 of leveraged funds (Jan-YTD)
7 applications in process

Rental Rehabilitation Expansion Program (SNP-RR)

12 units (approved/closed)
\$93,610 of city investment
\$225,670 of leveraged funds (Jan-YTD)
5 units (applications in process)

Additionally, year-to-date, NIDC has organized and/or attended 58 community outreach events promoting Strong Neighborhoods Plan programs.