

Travaux, Inc.
Development and Construction
Committee Charter

POLICY STATEMENT

The Board will be involved in operations only where appropriate. The Board of Directors acts with one voice with respect to adoption of policy, monitoring its implementation and evaluating the performance of the Company. Accountability for the overall performance of the Company rests with the President/Chief Executive Officer. The Board of Directors, however, recognizes that the Company being in its initial years of operation, that close involvement of some Board members with operational expertise will be extremely beneficial to the company and to the Board of Directors as they discharge their governance responsibilities.

COMMITTEE PURPOSE

The primary purpose of the Development and Construction Committee is to assist the Board of Directors in their governance responsibilities in the following areas:

1. Review and Assist Management in developing Policy recommendations;
2. Review and Assist Management in Strategy recommendations;
3. Review of Development and Construction Project Contracts and Budgets;
4. Assist management in developing operational recommendations where appropriate.

COMMITTEE COMPOSITION AND MEETINGS

The Committee shall consist of no more than 3 Board members. The members shall vary depending on the expertise needed as to the type of project or initiative that management requires assistance or consultation. The President shall identify the Board members that will be called for such meetings. In compliance with Open Meetings Law, no more than 3 Directors shall be present during such meetings and no Board actions are presumed to have been taken during such meeting. The frequency, time, venue of such meeting shall be determined by management and shall be published accordingly.

COMMITTEE LIMITATIONS

The Board does not delegate to the Committee any authority other than in this charter or as explicitly approved by the Board at a meeting duly called and conducted.