



City of Milwaukee Fiscal Impact Statement

A	Date	10/11/2018	File Number	181029	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject	Lease Agreement with the U.S. Navy for a parcel of 5.9 acres located at 2401 S. Lincoln Memorial Drive				

B	Submitted By (Name/Title/Dept./Ext.)	Adam Schlicht/Director/Port Milwaukee/x8130/adam.schlicht@milwaukee.gov
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C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input checked="" type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.
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D	Charge To	<input checked="" type="checkbox"/> Department Account <input type="checkbox"/> Capital Projects Fund <input type="checkbox"/> Debt Service <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Contingent Fund <input type="checkbox"/> Special Purpose Accounts <input type="checkbox"/> Grant & Aid Accounts
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E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Lease Revenue	\$0.00	\$105,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$105,000.00

F**Assumptions used in arriving at fiscal estimate.** \$26,250 paid to the Port quarterly, in arrears.**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**☐**1-3 Years**☒**3-5 Years**

Option Years One - Four: \$105,000/year in revenue

☐**1-3 Years**☒**3-5 Years**

Option Years Five - Ten: \$120,000/year in revenue

☐**1-3 Years**☒**3-5 Years**

Option Years Eleven - Fifteen: \$146,400/year in revenue

H**List any costs not included in Sections D and E above.****I****Additional information.** Option Years Sixteen - Twenty: \$160,000/year in revenue**J****This Note** ☐ **Was requested by committee chair.**