Joint Committee on Redevelopment of Abandoned and Foreclosed Homes – October 17, 2018

Housing Infrastructure Preservation Fund

Activity to date, 2010 to 2018	
Properties Preserved	50
Properties Sold	36
Properties Marketed	13
In Process	1
Funds allocated 2010 to 2018	$4,350,000.00

As of October 2018 one project is in process of being repaired:

2430 North 2nd Street North 1st Street/Harambee Historic District

2018 Budget	$250,000.00
Total of Bids for HIP repair in 2018	$41,835.00
2018 Remainder	$208,165.00
Carryover funds end of 2017 (approximate)	$142,000.00
HIPF Balance (approximate)	$350,000.00