

City of Milwaukee Fiscal Impact Statement

	Date	9/5/2018	File Number	180779		Original	☐ Substitute
Α	Subject	Substitute resolution authorizition District.	ng acquisition and	then sale of 840 S	South Barclay St	reet, in the	12th Aldermanic
В	Submitted	ubmitted By (Name/Title/Dept./Ext.) Rocky Marcoux, Commissioner, DCD, x5800					
	This File	☐ Increases or decreas	es previously au	thorized expendit	ures.		
		☐ Suspends expenditure authority.					
		☐ Increases or decreases city services.					
С		Authorizes a department to administer a program affecting the city's fiscal liability.					
		Requests an amendment to the salary or positions ordinance.					
		Authorizes borrowing and related debt service.					
		Authorizes contingent borrowing (authority only).					
		Authorizes the expenditure of funds not authorized in adopted City Budget.					
	Charge To	Department Account	:		Contingent Fu	ınd	
D		Capital Projects Fun	d		Special Purpo	se Accoun	ts
		☐ Debt Service			Grant & Aid A	ccounts	
		Other (Specify) □ Deliver (Specify) □	elinquent Tax Fund	d			

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
Ε			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$10,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$10,000.00

F	Assumptions used in arriving at fiscal estimate.						
G	For expenditures and revenues which will occur on an a below and then list each item and dollar amount separa 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years	annual basis over several years check the appropriate box tely.					
Н	List any costs not included in Sections D and E above.	The sale proceeds, less sale expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the DelinquentTax Fund.					
1	Additional information.						
J	This Note						