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September 13, 2018

Honorable Judiciary and Legislation Committee City Hall, Room 205

Re:

Resolution authorizing settlement of claims in the lawsuit entitled

Thanks-a-Lot, LLC, et al. v. City of Milwaukee

File No.: 180748

Honorable Committee:

The above-referenced lawsuit was commenced by the related owners of two surface parking lots located at 206 W. Wells St. and 843 N. Plankinton Ave. in the City. The Plaintiffs claimed that the City excessively assessed the properties for 2016 and 2017. The Plaintiffs sought a refund of property taxes previously paid in the amount of \$29,801.82 plus a refund of BID special assessments of \$530.83, plus costs and interest. The Plaintiffs and the City Assessor have agreed to reduced assessment amounts for the two lots, which results in a partial refund of taxes to the Plaintiffs in the amount of \$2,516.77. Although the City would initially have to pay this amount, after the Wisconsin Department of Revenue charges back the reduction in assessments to the other taxation districts, the City's portion of the \$2,516.77 will be approximately one-third.

In consultation with the City Assessor, the City Attorney now recommends settlement of this matter for the proposed refund, inclusive of all interests and costs. In exchange for this settlement and payment, the Plaintiffs will stipulate to dismiss the case and release all existing claims against the City arising out of this matter, and they will not file a claim for the 2018 tax year.

Very truly yours,

HANNAH R. JAHN Assistant City Attorney

1056-2017-946



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