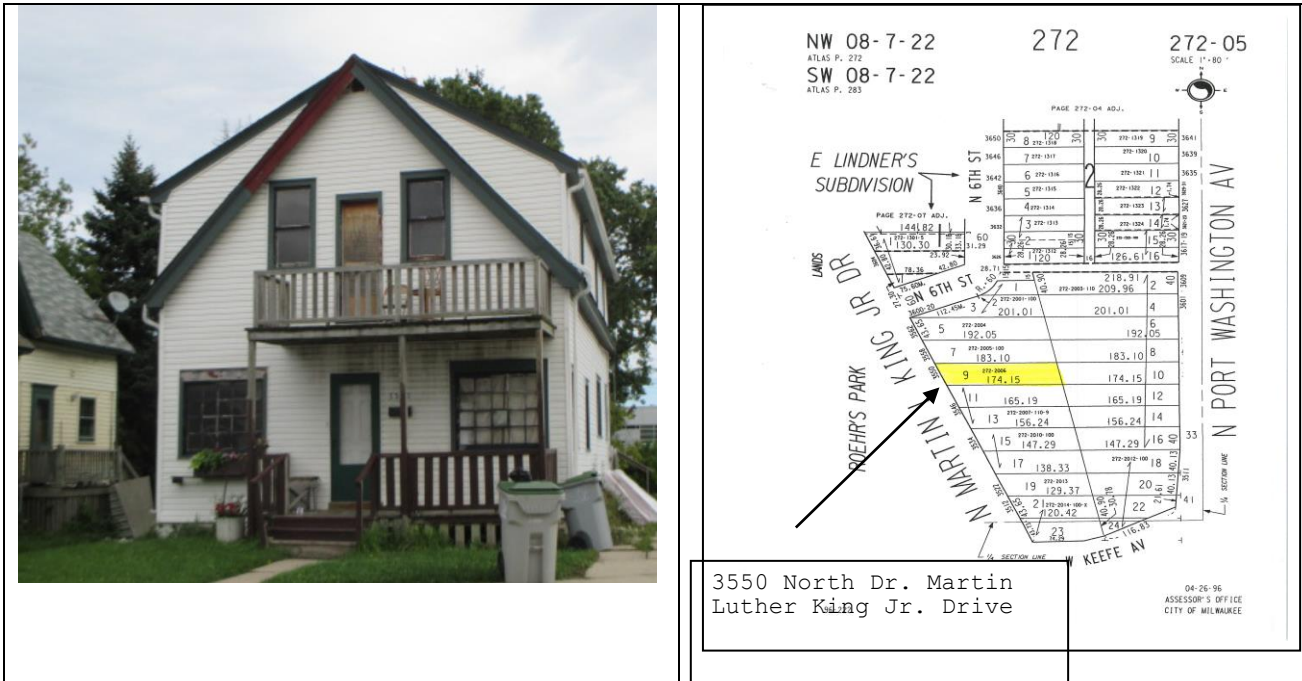


**LAND DISPOSITION REPORT
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE
July 31, 2018

RESPONSIBLE STAFF
David B. Dorsey, Real Estate Coordinator II, DCD

PARCEL ADDRESS AND DESCRIPTION
3550 North Dr. Martin Luther King Jr. Drive: An 1,824 sf two-family house on a 7,832 sf lot acquired on September 8, 2016 by the City of Milwaukee through tax foreclosure. The property is in the Williamsburg neighborhood and the Roehr's Park Planning area.



BUYER
Leola Mae Williams is a business owner at 3565 North Dr. Martin Luther King Jr. Drive who owns two other properties in the City of Milwaukee.

PROJECT DESCRIPTION
The rehabilitation of a two-family house to City of Milwaukee code, which was recommended for demolition. The structure will be used as a rental property and gathering space for Veterans. The Buyer will be responsible for meeting all City requirements.

OPTION TERMS AND CONDITIONS
The purchase price is \$1.00. The Buyer also will be responsible for the closing costs of approximately \$380. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The deed also will have a restriction requiring the Buyer to maintain ownership for a consecutive two-year period. The net sale proceeds will be deposited in the Delinquent Tax Fund.