



City of Milwaukee
Employees' Retirement System

Bernard J. Allen
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Melody Johnson
Deputy Director

August 28, 2018

Antonio Perez, Secretary & Executive Director
Housing Authority - City of Milwaukee
809 N Broadway St, 3rd Floor
Milwaukee, WI 53202

RE: True-Up of Actuarial Contributions and Employer Duty Disability Contributions
due January 31, 2019

Dear Mr. Perez:

The Employees' Retirement System (ERS) collects from its member agencies certain costs due to the system. The Annuity and Pension Board, at their June 2018 meeting, received and accepted the January 1, 2018 actuarial valuation of the ERS. This report certifies the contributions due from the member agencies as determined in the valuation.

Amount due as of January 31, 2019:

| Type | Amount |
|--|------------------|
| Actuarial Contribution / Combined Fund | \$772,027 |
| Duty Disability Fund | \$12,845 |
| Total Contributions Due | \$784,872 |

Estimated early payments received by the ERS:

| Date | Amount | Description |
|----------|-----------|---------------|
| 1/2/2018 | \$750,648 | Early Payment |

As a result of the early payment(s), your account currently has an **overpayment credit in the amount of \$28,484**. This amount will be carried over and applied to the employer contributions due next year.

If you have any questions, please contact Terry Priem at 286-2808.

Sincerely,

Bernard J. Allen
Executive Director

cc: Martin Matson, Comptroller, City of Milwaukee
Rocky Marcoux, Commissioner, Department of City Development
Willie Hines, Jr., Associate Director, Department of City Development
Fernando Aniban, CFO, Department of City Development
Mark Wagner, Chair of the HACM Board of Commissioners
David Schroeder, Department of City Development
David Piedt, Department of City Development

