



**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

Financial Management Center  
2380 McGee Street, Suite 400  
Kansas City, MO 64108-2605

OFFICE OF PUBLIC AND INDIAN HOUSING

August 24, 2018

WI002  
HA OF THE CITY OF MILWAUKEE  
P.O. BOX 324  
809 NORTH BROADWAY  
MILWAUKEE, WI 53201-0000

Dear Executive Director:

**SUBJECT: Recapture of Excess Section 8 Program Reserves**

Public Law 105-18, enacted into law on June 12, 1997, requires the Department to complete an assessment and to recapture excess Section 8 program reserves on an annual basis. Pursuant to this law, the Department has completed the annual assessment for the Federal Fiscal Year 2018. This letter is to notify you that excess Section 8 program reserves were identified and have been recaptured from your Housing Agency's (HA) Section 8 Moderate Rehabilitation Single Room Occupancy Program(s).

The recaptured amount will be identified as "FY18 Recapture" on Line 11 or Line 15, Contingency Reserve or ACC Program Reserve, of the HUD approved form HUD-52681 for the affected HA fiscal year. Your HA's ACC Program Reserve balance has been reduced by the following amount(s):

Project Number	Recapture Amount
WI002SR0001	\$568
WI002SR0001	\$6,098

The recapture process has no impact on the balance sheet equity accounts for HAs that have converted to the GAAP basis of accounting. Therefore, no adjusting entries are required for these HAs. However, if your HA has not adopted a GAAP basis of accounting, a journal voucher should be prepared to adjust the general ledger account balances with the following entries:

DR 2827-Reserved Surplus - Program Reserve Account

CR 2810 Surplus - Unreserved Surplus

Should you have any questions, please contact your Financial Analyst at the Financial Management Center.

Sincerely

**Robert H. Boepple**

Digital signed by Robert H Boepple  
DN: CN = Robert H Boepple, C = US,  
O = Financial Management Center,  
OU = Director, Reason: I am  
approving this document

Director  
Financial Management Center

Memo 18-199