

MICHAEL J. MURPHY

ALDERMAN, 10TH DISTRICT

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CHAIR:

- Finance & Personnel Committee
- Milwaukee Arts Board
- Housing Trust Fund Advisory Board
- Employees' Retirement System Investment Committee

MEMBER:

- Zoning, Neighborhoods & Development
- Steering & Rules Committee

May 28, 2009

Mr. Grant Langley, City Attorney
Office of City Attorney
City Hall Room 800
200 E. Wells Street
Milwaukee, Wisconsin 53202

Re: Legal Opinion – “Dividend” from Water Works

Dear Mr. Langley;

Pursuant to background research on the issues relating to a possible privatizing of the Milwaukee Water Works, please provide a legal opinion on the circumstances, terms and conditions under which the Milwaukee Water Works could pay a “dividend” to the City of Milwaukee over and above the utility’s Payment in Lieu of Taxes. This opinion should include the amount of dividend possible and what procedural steps must be taken by both the City and the Water Works to initiate such a dividend.

Thank you for your prompt attention to this request.

Sincerely,

Handwritten signature of Michael J. Murphy in blue ink.

Alderman Michael Murphy
10th Aldermanic District

Handwritten signature of Robert Bauman in blue ink.

Alderman Robert Bauman
4th Aldermanic District

Handwritten signature of Nij Kovac in blue ink.

Alderman Nij Kovac
3rd Aldermanic District

Handwritten signature of Willie Hines, Jr. in blue ink.

Alderman Willie Hines, Jr.
15th Aldermanic District

cc: Comptroller W. Martin Morics