

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 7/5/2018

Subject: NIDC Strong Neighborhoods Plan Progress Report

Listed below are numbers for Strong Neighborhoods Plan programs administered by the Neighborhood Improvement Development Corporation (NIDC).

STRONG Homes Loans

22 loans approved/closed (Jan-YTD)
\$322,257 of city investment (Jan-YTD)
97 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

7 loans approved/closed (Jan-YTD)
\$140,000 of city investment (Jan-YTD)
\$1,057,794 of leveraged funds (Jan-YTD)
8 applications in process

Rental Rehabilitation Expansion Program (SNP-RR)

12 units (approved/closed)
\$93,610 of city investment
\$225,670 of leveraged funds (Jan-YTD)
2 units (applications in process)

Additionally, year-to-date, NIDC has organized and/or attended 34 community outreach events promoting Strong Neighborhoods Plan programs.