

TO: PATTY DEE

FROM: TYANNE HICKS

CC: KOFFARNUS, R.; WEST, C.; MARTINEZ, M.; REPINSKI, J.

SUBJECT: VISUAL HOMES WRITE-OFFS – Oct. 1, 2017 – Dec. 31, 2017

Listed below is a breakdown of the Visual Homes Write-off by development from October 1, 2017 to December 31, 2017 for the June HACM Meeting.

| <u>LOW RENT</u> | <u>AMOUNT</u> |
|---------------------------------|---------------------|
| Highland Homes | \$ -0- |
| Arlington Court | \$ 5,752.56 |
| Becher Court | \$ -0- |
| College Court | \$ 620.00 |
| Holton Terrace | \$ 498.75 |
| Lincoln Court | \$ -0- |
| Locust Court | \$ -0- |
| Merrill Park | \$ 2,499.84 |
| Mitchell Court | \$ -0- |
| Riverview | \$ 55.35 |
| Parklawn | \$ 35,116.79 |
| Westlawn | \$ -0- |
| Hillside Terrace | \$ 980.13 |
| Southside Scattered Sites (688) | \$ -0- |
| Cherry Ct. Scat. Sites (693) | \$ 75.74 |
| Scattered Sites (691 & 694) | \$ 2,682.86 |
| TOTAL - LOW RENT | \$ 48,282.02 |

TOTAL WRITE-OFF REQUEST - \$ 48,282.02

TOTAL NUMBER OF WRITE-OFFS - 17

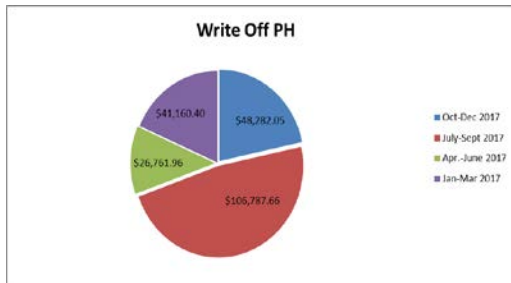
PROJECT LEVEL WRITE OFF ANALYSIS REPORT - LOW RENT

**VISUAL HOMES WRITE-OFF
OCT. 1, 2017 to DEC. 31, 2017**

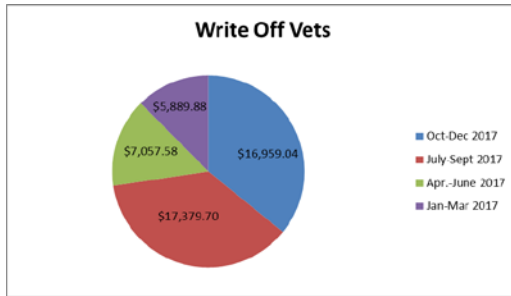
| R/C | PROJECT | RENT | LATE FEES | LEGAL CHARGES | SALES & SERVICE | OTHER CHARGES | TOTAL UNCOLLECTABLE | NUMBER OF ACCOUNTS |
|---------------------|-------------------|------------------|-----------------|------------------|--------------------|------------------|------------------------|-----------------------|
| 625 | HIGHLAND PARK | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 640 | ARLINGTON COURT | 2,540.53 | 129.00 | 3,008.53 | 44.50 | 30.00 | 5,752.56 | 1 |
| 641 | BECHER COURT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 643 | COLLEGE COURT | 110.00 | 60.00 | 0.00 | 0.00 | 450.00 | 620.00 | 1 |
| 645 | HOLTON TERRACE | 341.25 | 60.00 | 0.00 | 87.50 | 10.00 | 498.75 | 1 |
| 646 | LINCOLN COURT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 647 | LOCUST COURT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 648 | MERRILL PARK | 777.97 | 215.50 | 1,401.37 | 105.00 | 0.00 | 2,499.84 | 1 |
| 649 | MITCHELL COURT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 650 | RIVERVIEW | 0.00 | 55.35 | 0.00 | 0.00 | 0.00 | 55.35 | 1 |
| 671 | PARKLAWN | 21,003.49 | 941.37 | 6,312.84 | 404.72 | 6,454.37 | 35,116.79 | 7 |
| 672 | WESTLAWN | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 681 | HILLSIDE TERRACE | 889.13 | 61.00 | 0.00 | 0.00 | 30.00 | 980.13 | 2 |
| 688 | SCAT SITES-SS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 693 | SCAT SITES-CHE CT | 45.74 | 30.00 | 0.00 | 0.00 | 0.00 | 75.74 | 1 |
| 691-694 | SCAT SITES A | 0.00 | 38.63 | 0.00 | 2,644.23 | 0.00 | 2,682.86 | 2 |
| GRAND TOTALS | | 25,708.11 | 1,590.85 | 10,722.74 | 3,285.95 | 6,974.37 | 48,282.02 | 17 |
| PERCENTAGES | | 53.246% | 3.295% | 22.209% | 6.806% | 14.445% | | |

Move-outs with outstanding balances between Oct. 1, 2017 and Dec. 31, 2017

WRITE-OFF/COLLECTION ANALYSIS OCT 2017 TO DEC 2017



| Collection Total Last 4 Quarters | Write-off Total Last 4 Quarters | Collection % of Write- off |
|--|---------------------------------------|----------------------------------|
| \$78,392.35 | \$298,582.11 | 4% |



| Quarter | Collection-TRIP | Collection-Non-TRIP | Total Collection | Total write off As % of Total Collect | Write Off Low Rent | Write Off Vets | Total Write-Off |
|----------------|-----------------|---------------------|------------------|---------------------------------------|--------------------|----------------|-----------------|
| Oct-Dec 2017 | \$1,902.00 | \$7887.16 | \$9789.16 | 7% | \$48,282.02 | \$16,959.04 | \$65,241.06 |
| July-Sept 2017 | \$1,536.23 | \$5,240.21 | \$6,776.44 | 18% | \$106,787.66 | \$17,379.70 | \$124,167.36 |
| Apr- June 2017 | \$12,589.59 | \$2,544.00 | \$15,133.59 | 2% | \$26,761.96 | \$7,057.58 | \$33,819.54 |
| Jan-Mar 2017 | \$42,515.16 | \$4,178.00 | \$46,693.16 | 1% | \$41,160.40 | \$5,889.88 | \$47,050.28 |

