

LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

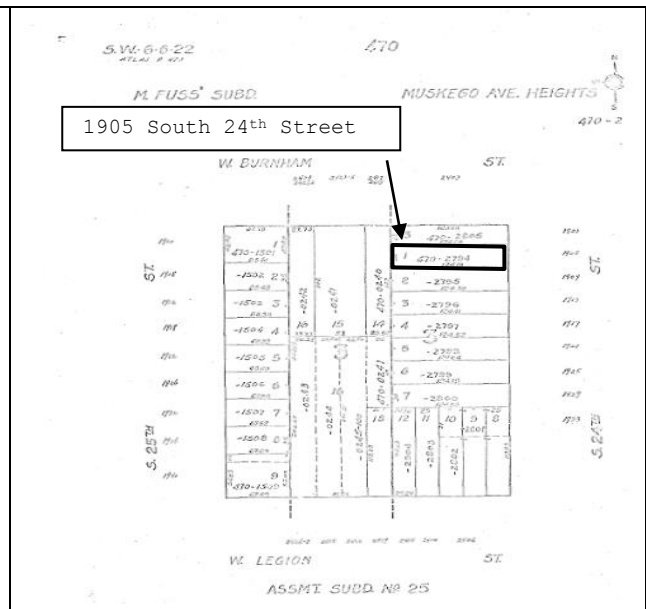
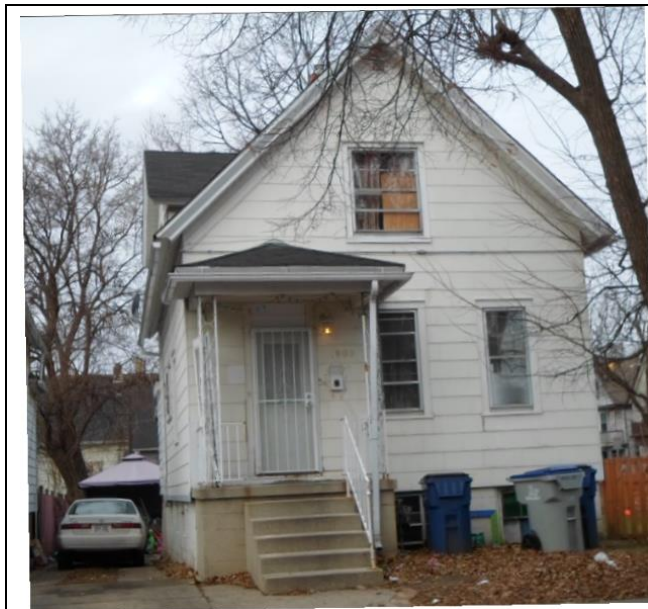
April 2, 2018

RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS AND DESCRIPTION

1905 South 24th Street: An 1,239 sf duplex house on a 6,826 sf lot acquired on December 18, 2017 by the City of Milwaukee through tax foreclosure. The property is in the Muskego Way neighborhood and the Near South Side Planning area. The property has an assessed value of \$57,800.



BUYER

Jose Javier Hernandez is the former owner. Prior to the City's foreclosure action, there were no outstanding Department of Neighborhood Services code violations or any outstanding reinspection fees. The Buyer meets all other guidelines to purchase City property.

PROJECT DESCRIPTION

The sale of a duplex house to the former owner for rental purposes.

OPTION TERMS AND CONDITIONS

The purchase price is \$2,489.84. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The sale proceeds, less \$263.54 expense reimbursements to DCD (\$22.50 for State processing services and \$241.04 for Milwaukee Water Works), shall be credited to the Treasurer's Office for payment of the Buyer's outstanding property taxes (\$2,226.30).