April 12, 2018

Ref: MBT/Lease

To The Honorable The Common Council City of Milwaukee

Dear Council Members:

Port Milwaukee is requesting approval of Lease Agreement with Kinder Morgan/Milwaukee Bulk Terminals, LLC for 4.0 acres of land located on the Port's South Harbor Tract commencing in May 1, 2018 and terminating in June 30, 2026.

At its meeting of April 12, 2018, the Board of Harbor Commissioners approved the Lease Agreement and authorized Port staff to notify the Common Council. We therefore, respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

PAUL VORNHOLT Municipal Port Director

PV/dcl

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