

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 4/12/2018

Subject: NIDC Strong Neighborhoods Plan Progress Report

Listed below are numbers for Strong Neighborhoods Plan programs administered by the Neighborhood Improvement Development Corporation (NIDC).

STRONG Homes Loans

- 12 loans approved/closed (Jan-YTD)
- \$196,779 of city investment (Jan-YTD)
- 59 applications in underwriting/scope writing/contractor bidding process

Homebuyer Assistance Program (SNP-HBA)

- 3 loans approved/closed (Jan-YTD)
- 9 applications in process

Additionally, year-to-date, NIDC has organized and/or attended 17 community outreach events promoting Strong Neighborhoods Plan programs.