Joint Committee on Redevelopment of Abandoned and Foreclosed Homes - April 16, 2018

Housing Infrastructure Preservation Fund

Activity to date, 2010 to 2018

Properties Preserved	47
Properties Sold	28
Properties Marketed	16
In Process	3

Funds allocated 2010 to 2017	$4,100,000.00

In 2017-2018 three projects are in process of being repaired:

2430 North 2nd Street	North 1st Street/Harambee Historic District
2833 West State Street	Concordia Historic District
2361 North 4th Street	Bronzeville

Total of Bids for HIP repair in 2017	$384,707.00
Remaining 2017 funds	$ 65,293.00

Estimated Budget Balance

Carryover funds and 2017 remainder	$142,000.00
2018 Budget	$250,000.00

HIPF Balance (approximate)	$392,000.00