Assignment and Assumption of Special Permission Agreement

Document Number

Document Title

Drafted by:

Gregg Hagopian Assistant City Attorney 841 North Broadway, 7th Floor Milwaukee, WI 53202 (CAO Doc. 248014)

Recording Area

Name and Return Address

ARHC AHMLWW101, LLC c/o Healthcare Trust, Inc. 405 Park Avenue
New York, NY 10022

534-0921-000

Parcel Identification Number (PIN)

ASSIGNMENT AND ASSUMPTION OF SPECIAL PERMISSION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION OF SPECIAL PERMISSION AGREEMENT
("Assignment") is made as of thisday of, 2018, by and among LAKESHORE
MEDICAL PROPERTIES LLC, a Delaware limited liability company, having an address at 101
Old Short Hills Road, Suite PH-1, West Orange, New Jersey 07052 ("Lakeshore") (as assignor)
ARHC AHMLWWI01, LLC, a Delaware limited liability company, having an address at c/c
Healthcare Trust, Inc., 405 Park Avenue, New York, NY 10022 ("ARHC") (as assignee), and the
CITY OF MILWAUKEE, a municipal corporation ("City").

WITNESSETH:

WHEREAS, pursuant to that certain Purchase and Sale Agreement by and among Lakeshore and ARHC dated March 8, 2018 (the "PASA"), ARHC will purchase and acquire all of Lakeshore's right, title and interest in the parcel at 3305 S. 20th Street, Milwaukee (the "Parcel") (TIN 534-0921-000) more particularly described in EXHIBIT A attached, including all of Lakeshore's right, title and interest in all adjacent streets, roads, alleyways, easements, covenants and agreements or rights benefitting the land or improvements that comprise the Parcel; and

WHEREAS, City and Ohio Medical Development, LLC ("Ohio") were parties to a Special Permission Agreement ("SPA") recorded in the Milwaukee County Register of Deeds ("ROD") Office on January 31, 2000 as ROD document number 7868281, and thereafter with the City's consent, Ohio assigned its rights and duties under the SPA to Lakeshore by an assignment document that was recorded in the ROD Office on July 21, 2014 as ROD document number 10378137. Under the SPA, as assigned to Lakeshore, Lakeshore has certain rights and duties in connection with a portion of a public alley referred to in the SPA as the "Special Permission Agreement Area" and also legally described in the SPA (the "SPA Area"); and

WHEREAS, per Section 14 of the SPA, Lakeshore may assign its rights and duties under the SPA to another so long as the City grants written consent; and

WHEREAS, Lakeshore desires to assign its rights and duties under the SPA to ARHC, and ARHC desires to assume those rights and duties per the terms of this Assignment.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto hereby agree as follows:

1. <u>Assignment</u>. Lakeshore hereby assigns to ARHC all of Lakeshore's rights and duties under the SPA, and regarding the SPA Area, and ARHC accepts that assignment and agrees to be bound by the SPA. Lakeshore warrants that it possesses the rights under the SPA and in and to the SPA Area and that it has the full and complete power and authority to grant this Assignment. Lakeshore makes no other representations or warranties to ARHC regarding the SPA or the SPA Area.

2. Indemnification: Assumption.

(a) Lakeshore retains all of the liabilities and duties of Lakeshore under the SPA arising or accruing prior to the date hereof. Lakeshore agrees to indemnify, defend and hold harmless

ARHC from and against any loss, cost, claim, liability or expense of whatever kind or nature under the SPA arising or accruing prior to the date hereof.

- (b) ARHC assumes all of the liabilities and duties of Lakeshore under the SPA arising or accruing from and after the date hereof. ARHC agrees to indemnify, defend and hold harmless Lakeshore from and against any loss, cost, claim, liability or expense of whatever kind or nature under the SPA arising or accruing on or subsequent to the date hereof.
- 3. <u>City Consent to this Assignment</u>. Pursuant to Section 14 of the SPA, City consents to the assignment of the SPA from Lakeshore to ARHC. City's consent will become effective upon (a) the recording of a deed for the Parcel from Lakeshore to ARCH in the ROD Office establishing ARHC as owner of the Parcel, and (b) the recording of this Assignment in the ROD Office.
- 4. <u>City Representations</u>. The City hereby represents, to the best of its knowledge, that (a) the SPA is in full force and effect, (b) no default exists on the part of Lakeshore under the SPA, nor does any circumstance currently exist that, but for the giving of notice or the passage of time, or both, would be such a default, except that minor asphalt patching is required in the SPA Area associated with normal wear and tear and weather effects, and (c) the SPA has not been amended, modified or supplemented, and has not been superseded (providing however that the SPA had previously been assigned to Lakeshore per ROD Document No. 10378137).
- 5. <u>Miscellaneous</u>. This Assignment and the obligations of the parties hereunder shall survive the closing of the transactions referred to in the PASA, shall be binding upon and inure to the benefit of the parties hereto and shall be governed by and construed in accordance with the laws of the State of Wisconsin, and may not be modified or amended in any manner other than by a written agreement signed by the party to be charged therewith. This Assignment may be executed in multiple counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same instrument. This Assignment shall be promptly recorded in the ROD Office at no expense to City.

[Signatures on next page]

	ORE MEDICAL FIES, LLC, as assignor
By: Name:	Charles Atkins, Manager
ARHC: ARHC AH	IMLWWI01, LLC, as assignee
Ву:	
	red:
CITY OF	MILWAUKEE:
By:	yor Tom Barrett
CITY CLE	RK
By:	nes R. Owczarski, City Clerk,
COMPTRO	OLLER
By:	rtin Matson, City Comptroller
City Common Council Resolution File No	adopted
CITY ATTORNEY APPROVAL/AUTHENTICA	TION
The Assistant City Attorney identified below, as a mehereby approves the signatures of the City representate the signatures of those City representatives/signator recorded per Wis. Stat. 706.05 (2)(b).	ives above per M.C.O. 304-21, and also authenticates
By Gregg Hagopian, Asst. City Attorney, State Bar No.	1007373
Date:, 2018.	

LAKESHORE:

ACKNOWLEDGMENTS

STATE OF)		
COUNTY OF	ss:)		
I CERTIFY that on thisday came before me and acknowledged			
(a) is the Manager of Lakeslinstrument; and (b) signed and delivered this Lakeshore Medical Properties LLC	s instrument, i		
		NOTARY PUBLIC STATE OF	
STATE OF) ss:		
COUNTY OF)		
I CERTIFY that on thisday came before me and acknowledged			
(a) is theinstrument; and (b) signed and delivered this ARHC AHMLWW101, LLC.			
AMAIC MINILW W 101, ELC.		NOTARY PUBLIC	

EXHIBIT A. LEGAL DESCRIPTION OF PARCEL