



February 14, 2018

Community and Economic
Development Committee

February 17, 2015

- Milwaukee becomes a “Kiva City”
- No-fee, 0% interest, crowd-funded loans
- Target borrower: local entrepreneurs who can’t get conventional financing
- Key partner: WWBIC
- 3-year statewide goal:
 - \$1 million lent
 - 200 loans



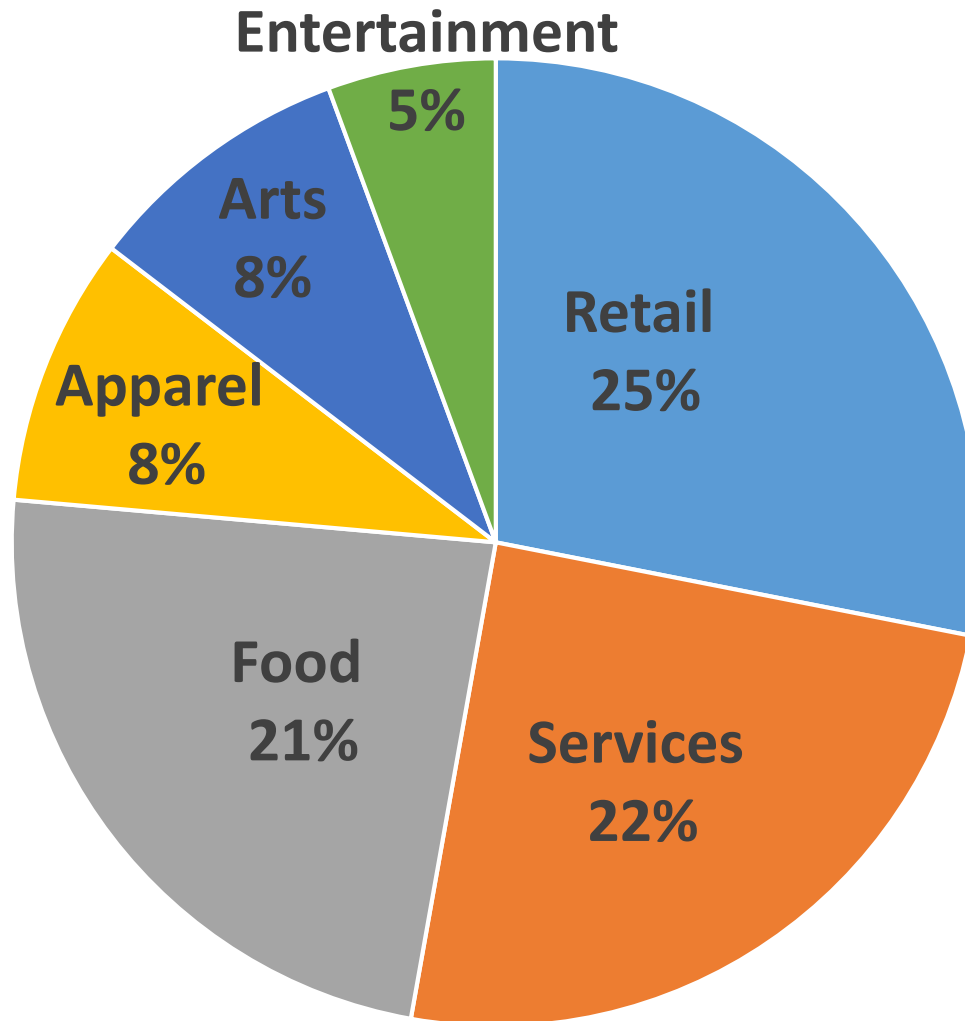
Lending through 1/31/2018

	Wisconsin	Milwaukee
Borrowers	158	95
Amount lent	\$864,900	\$542,600
Lenders	10,254	6,370
Trustees	25	19

Borrower profile

Ethnicity	Wisconsin	Milwaukee
Caucasian	46%	36%
African-American	32%	41%
Hispanic	9%	8%
Other	13%	15%
Gender	Wisconsin	Milwaukee
Female	64%	62%
Male	36%	38%

Businesses supported by Kiva loans





Funded

Total loan: \$9,000

Powered by 143 lenders

Rodney

WingMan's



Milwaukee, WI, United States /
Restaurant

[Find a new loan](#)

A loan of \$9,000 helped fund rental of a commercial kitchen, along with kitchen equipment that will help maximize productivity, and hire employee(s) which will allow us to more efficiently fulfill the high volume of orders received.



Repaid

Total loan: \$5,000

Powered by 60 lenders

Felix

ValCore Appraisal LLC



Milwaukee, WI, United States /
Property

Find a new loan

A loan of \$5,000 helped a first generation Mexican-American entrepreneur grow his real estate appraisal and consulting business.

Fund a loan, get repaid, fund another. [?](#)



Funded

Total loan: \$7,000

Powered by 105 lenders

Ladraya

Sheek 911 boutique l.l.c.



Milwaukee, WI, United States /

Clothing

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A loan of \$7,000 helped to remodel the space and make it more up to date. Sheek is a new and urban boutique and we want the store to reflect that as well. Our space was a computer store previous to us so we changed the entire look but still needs work.



Paying back

44%^{repaid}

\$5,556 to go



Total loan: \$10,000

Powered by 182 lenders

Caitlin

The Tandem



Milwaukee, WI, United States /

Restaurant

[Find a new loan](#)

A loan of \$10,000 helped my business have adequate working capital for the first months of operation, with an emphasis on employee wages.



Repaid

Total loan: \$8,000

Powered by 213 lenders

Walnut Way

Walnut Way - Blue Skies Landscaping



Milwaukee, WI, United States /
Landscaping / Gardening

Find a new loan

A loan of \$8,000 helped purchase an enclosed equipment trailer for our landscaping and urban agriculture programs.

Program updates



- Kiva loan matching funds
 - Provided by Wisconsin Economic Development Corp.
 - \$50,000 provided to:
 - African-American Chamber of Commerce
 - Hispanic Chamber of Commerce
 - American Indian Chamber of Commerce
 - Hmong Wisconsin Chamber of Commerce
 - Chamber endorses Kiva borrower
 - Chamber uses matching fund money to double the amount raised by crowd-funding

Program updates



- WWBIC Kiva companion loan
 - Available to applicants who have successfully fundraised for a Kiva loan
 - Applicants must meet certain WWBIC underwriting standards
 - WWBIC loan matches amount of Kiva loan, up to \$5,000
 - WWBIC loan requires payment of interest

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