

From: [Bohl, James](#)
To: [Lee, Chris](#)
Subject: Fwd: Status of properties sold to non-profit buyers
Date: Tuesday, February 06, 2018 4:07:50 PM

Sent from my iPad

Begin forwarded message:

From: "Brown, Martha" <Martha.Brown@milwaukee.gov>
Date: February 6, 2018 at 11:53:54 AM CST
To: "Coggs, Milele" <mcoggs@milwaukee.gov>
Cc: "Bohl, James" <jbohl@milwaukee.gov>
Subject: **Status of properties sold to non-profit buyers**

Dear Ald. Coggs:

At a recent ZND committee meeting, DCD staff provided a report regarding the status of 300 properties sold to non-profit buyers between 2011 and October 2017. We indicated in the report there were 30 properties for which we had not been able to determine what happened to the properties after they were purchased by non-profits. You asked for information about what happened to those 30 "mystery" properties.

We have reached out to the buyers of these 30 properties, and learned the following:

17 of the 30 properties are still owned by the non-profit organizations that purchased them.

■ Five are still being renovated.

■ Six are held as investment properties by the buyers, and are being rented.

■ The owners of six properties didn't return our phone calls, although City tax records indicate the buyers retain ownership.

7 of the 30 properties have been sold to owner-occupants.

2 are currently being marketed for sale to owner-occupants.

4 of the properties were sold to one of the Milwaukee Employment/Renovation Initiative developers. DCD approved this sale; the properties were originally sold to Northwest Side Community Development Corp. for the Challenge Fund project, but NWSCDC has pulled out of the Challenge Fund.

Please let me know if you have any questions.

Martha

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