TERMINATION OF RIGHTS

AND

RESTRICTIONS Document Title

Document Number

TERMINATION OF RIGHTS AND RESTRICTIONS

THIS TERMINATION OF RIGHTS AND

RESTRICTIONS (this "<u>Termination</u>") is made and entered into effective as of the _____ day of ______, 20___ (the "<u>Effective Date</u>"), by the CITY OF MILWAUKEE a Wisconsin municipal corporation (the "<u>City</u>").

RECITALS:

A. The City conveyed to John H. Kashou and George Kashou (the "<u>Kashous</u>") certain real property situated in the City of Milwaukee, County of Milwaukee, State of Wisconsin, being more particularly described on <u>Exhibit A</u> attached hereto and made a part hereof (the "<u>Property</u>") by that certain Warranty Deed dated August 29, 1985 and recorded with the Register of Deeds for Milwaukee County, Wisconsin on September 25, 1985 on Reel 1798, Image 70, as Document Number 05848179 (the "**Deed**").

Recording Area

Name and Return Address

Drafted by and return to: Husch Blackwell LLP 736 Georgia Avenue, Suite 300 Chattanooga, Tennessee 37402 Attention: Andrew M. Hodgson, Esq.

081-0261-000

Parcel Identification Number (PIN)

B. The City reserved unto itself in the Deed certain rights to repurchase the Property if a building was not constructed on the Property (the "<u>Repurchase Rights</u>").

C. The City imposed in the Deed certain restrictions that encumber the Property (the "<u>Restrictions</u>").

D. The Common Council of the City of Milwaukee adopted that certain Resolution Number attached hereto as <u>Exhibit B</u> and made a part hereof (the "<u>Resolution</u>") terminating the Repurchase Rights and the Restrictions and authorizing the execution and recordation of this Termination.

NOW, THEREFORE, pursuant to the Resolution, the City has terminated, and does hereby terminate, the Repurchase Rights and the Restrictions, and forever remises and releases any and all rights in favor of the City under the Deed.

[The remainder of this page is intentionally left blank.] [Signatures appear on the following page.] **IN WITNESS WHEREOF**, the City has executed this Termination as of the Effective Date.

CITY OF MILWAUKEE

By: _____

Name: Amy L. Turim Title: Special Deputy Commissioner, Department of City Development

STATE OF WISCONSIN) MILWAUKEE COUNTY)

Personally before me on ______ the above-named Amy L. Turim, to me known to be the person(s) who executed the foregoing instrument and acknowledged the same.

*

Notary Public, State of Wisconsin My Commission expires:

EXHIBIT A

Legal Description of the Property

Parcel 1 of Certified Survey Map 4119, being a part of Lot 7 in the North East 1/4 of Section 16, in Township 8 North, Range 21 East, in the City of Milwaukee, County of Milwaukee, State of Wisconsin, as recorded with the Register of Deeds for Milwaukee County, Wisconsin, on November 3, 1981, on Reel 1411, Image 1684 and following, as Document No. 05509479

Address (for informational purposes only): 7620 N. 81st Street, Milwaukee, Wisconsin 53223

EXHIBIT B

The Resolution

[attached]