

Sharon Robinson
Director
Department of Administration
City Hall, Rm. 606
200 E. Wells St.
Milwaukee, WI 53202

Ms. Robinson,

United Way of Greater Milwaukee & Waukesha County (UWGMWC) is pleased to support Milwaukee's efforts to help children (ages 0-18) and their families, especially those from low-income families, build savings for the future, through the development of a robust Children's Savings Account (CSA) program; CSAs are an important tool to expand economic and educational opportunity for all.

To address key challenges facing Milwaukee residents, including gaps in educational attainment and a lack of financial security, the two primary goals of the CSA program are to:

- Increase postsecondary educational attainment rates to ensure Milwaukee has a 21<sup>st</sup> century workforce that is positioned for economic mobility
  - Reduce the gap in educational attainment between young people from low- and moderate-income Milwaukee households and higher-income peers
  - o Increase the percentage of Milwaukee students who complete postsecondary education
- Improve the financial capability of participating children and their families' to enable them to effectively manage financial resources and improve their financial security
  - o Increase families' access to and take-up of financial capability services in the community
  - Leverage the CSA program to teach children about key financial education topics

UWGMWC is proud to partner in this work and serve on the Milwaukee CSA Working Group. The program is expected to launch during the 2018-19 school year, and we are looking at ways to support the work through both financial investment, and the human capital of our partner programs and schools.

Sincerely,

Nicole Angresano

Vice President, Community Impact