

## Office of the City Treasurer

City Hall, Room 103 • 200 East Wells Street • Milwaukee, Wisconsin 53202 Telephone: (414) 286-2260 • TTY: (414) 286-2025 • FAX: (414) 286-3186

October 18, 2017

To: Milwaukee Common Council

Room 205, City Hall

From: James F. Klajbor, Deputy City Treasurer

Office of the City Treasurer

Re: 170806 Reopening and Vacating InRem Judgment

Tax Key No.: 271-2503-000-4

Address: 1971 - 1977 W CAPITOL DR

Owner Name: 1971 WEST CAPITOL DRIVE CO

Applicant/Requester: 1971 WEST CAPITOL DRIVE CO

2017-1 in rem, Parcel: 73

Case: 17CV-001334, Acquired: 6/7/2017

2<sup>nd</sup> time scheduled in front of the Judiciary & Legislation Committee

Listed below are the outstanding taxes on the above parcel. The administrative costs in the amount of \$1,370.00 have been paid.

| TAX YEARS        | IF PAID            | TAX YEARS        | IF PAID BY              |
|------------------|--------------------|------------------|-------------------------|
|                  | <b>BY NOVEMBER</b> |                  | <b>DECEMBER 7, 2017</b> |
| 2014-2016        | \$17,507.12        | 2014-2016        | \$17,507.12             |
| Interest         | \$3,733.13         | Interest         | \$3,906.85              |
| Penalty          | \$1,866.56         | Penalty          | \$1,953.43              |
| TOTAL*           | \$23,106.81        | TOTAL*           | \$23,367.40             |
| Assessed Value:  | \$94,900           | Assessed Value:  | \$94,900                |
| Net Asset Value: | \$71,793           | Net Asset Value: | \$71,533                |

<sup>\*</sup>The above figures may change prior to payment due to possible additional costs.

## OTHER PROPERTIES OWNED BY THE APPLICANT:

3960 N 20<sup>TH</sup> ST 271-2505-5

**2015-2016 OUTSTANDING** 

2015 tax bill \$3,248.84 – 2016 tax bill \$6,160.64 – Grand Total \$9,409.48 71-2506-0 2015-2016 OUTSTANDING

2015 tax bill \$3,402.63 – 2016 tax bill \$2,531.79 – Grand Total \$5,934.42

JFK/em

 $3954 \text{ N } 20^{\text{TH}} \text{ ST}$