

Housing Authority Scattered Sites II Endowment Trust Fund
An Advised Field of Interest Fund in the GMF Investment Pool

Beginning Fund Balances

Principal	309,796.21
Grants payable	-
Income	10,555.37

Total Beginning Fund Balance 320,351.58

Additions

Contributions	-
Net activity of investment pool ¹	28,531.63
Other interest and dividends	-
Gains/losses of stock gifts or other assets	-
Other additions	-

Total Fund Additions 28,531.63

Distributions

Grants approved	-
GMF administrative fees	1,548.96
Other distributions	-

Total Fund Distributions (1,548.96)

Ending Fund Balances

Principal	331,158.78
Grants payable	-
Income	16,175.47

Total Ending Fund Balance 347,334.25

Projected Income Available for Grants

Income balance as of 06/30/2017	16,175.47
Grant payments scheduled for 2017	-
Projected net income for 7/1/2017 to 12/31/2017 ²	5,738.07
Total projected net income available for grants through 12/31/2017	21,913.54

Total gifts made to the fund since inception (2013)	\$316,517.00
Total grants made from the fund since inception (2013)	\$19,000.00

¹ Includes interest, dividends, capital gains and losses, and is net of custodial fees and investment management fees for multi-donor pools.

² The Foundation's distribution policy sets distributions at 4.75% of a five-year average market value to ensure that the fund's value is not eroded by inflation and enables the Foundation to invest for maximum return.