X SIMPLE AMENDMENT	
SUBSTITUTE AMENDME	NT
PROCEDURERAL MOTIC	DN
MOTION BY ALD.	
TO FILE NO. 170406	VERSION: 1
TITLE: A substitute ordinance relating to the change in zoning from Detailed Planned Development to a new Detailed Planned Development for a multi-family residential development at 1550 North Prospect Avenue, on the east side of North Prospect Avenue, north of East Albion Street, in the 4 th Aldermanic District	
ITEM NO. 18	COMMITTEE: Zoning, Neighborhoods & Development
-	

TEXT OF MOTION

I move to amend Substitute 1 of File Number 170406 by amending Exhibit A attached thereto, the "DETAILED PLAN PROJECT DESCRIPTION AND OWNER'S STATEMENT OF INTENT," as follows:

On page 8, immediately preceding the section titled "V. <u>PHOTOS, RENDERINGS & BUILDING PRECEDENTS:</u>," insert the following text:

IV. PRESERVATION OF GOLL HOUSE

- 1. The Goll House will be repositioned, stabilized, restored and preserved to the satisfaction of the City's Historic Preservation Commission.
- 2. Prior to issuance of any building permits for the project at 1550 North Prospect Avenue, the developer will deposit, in an escrow account approved by the appropriate City officials, the sum of \$1,000,000. The Department of Neighborhood Services shall issue no permits for the project until this money has been deposited in the escrow account.
- 3. If the developer fails to successfully reposition and stabilize the Goll House, or to properly restore and preserve the structure following its repositioning, as determined by the Historic Preservation Commission, the City Comptroller shall transfer the \$1,000,000 from the escrow account to the (City of Milwaukee) Department of City

Development-administered *In Rem* Property Maintenance Program capital account for the purpose of funding renovation of City–owned foreclosed homes in the greater Sherman Park area. If the Developer successfully repositions and stabilizes the Goll House, and properly restores and preserves it upon relocation, as determined by the Historic Preservation Commission, the City Comptroller shall promptly return all funds in the escrow account to the developer.

CC File 170406 motion JDO 09/18/2017