City of Milwaukee Fiscal Impact Statement

| | Date | 9/6/2017 | File Number | 🛛 Original 🔲 Substitute | | | |
|---|-----------|--|-------------|--------------------------|--|--|--|
| | | | | • _ | | | |
| Α | Subject | Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 4270-4272 South Howell Avenue, in the 13th Aldermanic District. | | | | | |
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| | | | | | | | |
| В | Submitted | By (Name/Title/Dept./Ext.) Rocky Marcoux, Commissioner, DCD, x5800 | | | | | |
| | | | | | | | |
| C | This File | his File Increases or decreases previously authorized expenditures. | | | | | |
| | | Suspends expenditure authority. | | | | | |
| | | Increases or decreases city services. | | | | | |
| | | Authorizes a department to administer a program affecting the city's fiscal liability. | | | | | |
| | | ☐ Increases or decreases revenue. | | | | | |
| | | Requests an amendment to the salary or positions ordinance. | | | | | |
| | | Authorizes borrowing and related debt service. | | | | | |
| | | Authorizes contingent borrowing (authority only). | | | | | |
| | | Authorizes the expenditure of funds not authorized in adopted City Budget. | | | | | |
| | | | | | | | |
| D | Charge To | Department Account | |] Contingent Fund | | | |
| | | Capital Projects Fun | d 🗌 | Special Purpose Accounts | | | |
| | | Debt Service | | Grant & Aid Accounts | | | |
| | | ☑ Other (Specify) Delinquent Tax Fund | | | | | |

| | Purpose | Specify Type/Use | Expenditure | Revenue |
|---|--------------------|---|-------------|--------------|
| | Salaries/Wages | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| _ | Equipment | | \$0.00 | \$0.00 |
| E | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | Property sale proceeds (see Section H) | \$0.00 | \$100,000.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$ 0.00 | \$100,000.00 |

| F | Assumptions used in arriving at fiscal estimate. | | | | |
|---|--|---|--|--|--|
| G | For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years | | | | |
| H | List any costs not included in Sections D and E above. | The property sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund. | | | |
| I | Additional information. | | | | |
| J | This Note 🔲 Was requested by committee chair. | | | | |