

August 21, 2017

Ref: U.S. Venture/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval of the attached Fourth Amendment to Lease Agreement with U.S. Venture Inc. for lease of 0.95 acres of property adjacent to its leased at 1626 S. Harbor Drive at the Port of Milwaukee. This parcel will be incorporated into the existing U.S. Venture lease dated May 16, 2014 as amended on November 3, 2014, February 9, 2017 and June 1, 2017.

At its meeting of August 16, 2017, the Board of Harbor Commissioners approved the Fourth Amendment to Lease Agreement and authorized the Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,



PAUL VORNHOLT
Municipal Port Director

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