



MILWAUKEE ELECTRIC TOOL CORPORATION

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August 11, 2017

Alderman James Bohl Jr.
Chairwoman Patricia T. Najera
Mr. Chris Lee
City Plan Commission & Zoning & Neighborhood Development
809 North Broadway
Milwaukee, WI 53202

Dear Mr. Bohl, Ms. Najera and Mr. Lee:

I am writing to voice my support for development projects in the Milwaukee metropolitan area that provide residential housing to an expanding and growing market. It is my understanding that the proposed 1550 N. Prospect Avenue Development would fall into the category as one of these projects. As you are aware, the growth and expansion of industry in the Milwaukee market has occurred at a rapid rate over the last 5 years. This has put a demand on housing and specifically the highly sought after downtown apartment/condo style dwellings for residents seeking this living arrangement.

My company is extensively involved in the development and construction of the new sports arena in downtown Milwaukee. Needless to say, this is a very impactful project for the city that ensures Milwaukee will be in the upper echelon of cities for residing in both the Midwest and the United States. Combine this with the recent announcement of industry movement and expansion within southeastern Wisconsin, the Milwaukee metropolitan area is poised for expansive growth for years to come. Development projects to support the increased housing requirement is going to be desperately needed to support this growth.

As we have realized from recent construction projects in the city, the amount of labor and workforce required to complete these projects is substantial. A majority of the workforce is local and reside within Southeastern Wisconsin's 7 local counties. Projects of this nature not only have a long lasting impact on the city, but also an immediate impact on the community with job and career opportunities for its residents.

It is my belief that if Milwaukee wants to continue to compete with other cities within the Midwest for attraction and retention of residents, we must continue to provide the amenities and features that larger cities can offer while doing it in the confines of our community that is based on our rich heritage, family orientation and friendly environment along the shores of Lake Michigan.

Thank you for your consideration for helping to move this project forward.

Respectfully,

Ty Staviski
Senior Vice President & Chief Financial Officer
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