

From: [Linda Skare](#) on behalf of [Bill Nasgovitz](#)
To: [Lee, Chris](#); [planadmin](#); [Barrett, Tom](#); [Bauman, Robert](#); [Bohl, James](#); [Borkowski, Mark](#); [Coggs, Milele](#); [Donovan, Robert](#); [Hamilton, Ashanti](#); [Johnson, Cavalier](#); [Kovac, Nik](#); [Lewis, Chantia](#); [Murphy, Michael \(Alderman\)](#); [Perez, Jose](#); [Raine, Khalif](#); [Stamper II, Russell](#); [Witkowski, Terry](#); [Zielinski, Tony](#)
Cc: chrish@spmadison.com
Subject: Develop 1550 N. Prospect Ave.
Date: Wednesday, August 09, 2017 4:29:01 PM
Attachments: [image001.png](#)
[imagedc6237.PNG](#)

August 8, 2017

RE: Proposed Development at 1550 N. Prospect Ave.

Dear Aldermen:

As a former owner of the Goll House, I can speak with first-hand experience about both the value of this historic Prospect Avenue mansion as well as the immense challenge of restoring and preserving it. The current proposal is a creative solution to this challenge that not only saves this great building, but adds a tremendous new asset for our City. We, as a City, should welcome this type of investment in our community.

The simple fact is that the foundation of the Goll House is crumbling and needs to be restored. Moving the building will provide the opportunity to establish a strong foundation, as well as to align it with the other historic mansions on Prospect Avenue, bringing new visibility and prominence to this architectural gem.

Just as exciting as the revitalization of the Goll House, is the new residential tower designed by Kahler-Slater. It is a truly beautiful building that will enhance our City's skyline and be a real asset to the neighborhood. It will provide the type of high-end housing that will help area employers attract and retain top talent, bring new customers to local businesses and bring renewed vibrancy to our community.

Finally, the development will be a significant economic boom to the City. In addition to bringing \$55 million in new investment – without public subsidies – it will build our tax base, generating the revenue we need to support vital City services. In addition, it will help put our residents to work, creating 400,000 man-hours of construction labor.

This is a truly great project for our City – enabling the preservation and revitalization of a unique, historic asset; creating a beautiful new building for our skyline and creating significant new economic benefits. I urge you to support this project.

Sincerely,



Bill Nasgovitz

Bill Nasgovitz

Chairman, CIO and Portfolio Manager | 414-977-8744 |

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