____ SIMPLE AMENDMENT

<u>X</u> SUBSTITUTE AMENDMENT

PROCEDURAL MOTION

MOTION BY ALD. ZIELINSKI

RELATING TO FILE NO. 170426

VERSION: ORIGINAL

TITLE: Resolution authorizing the sale of a portion of the City-owned property at 353 East Bay Street to New Land Enterprises, LLP for mixed-use commercial and residential development, in the 14th Aldermanic District.

ITEM NUMBER: 80

COMMITTEE: Zoning, Neighborhoods and Development

MOTION

I move to substitute the Original version of File Number 170426 with Proposed Substitute A.

I further move for adoption of the file as substituted.

ANALYSIS OF MOTION

Proposed Substitute A provides that the proceeds from this land sale, minus sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to a new Special Purpose Account established to fund park development and improvements in the 14th Aldermanic District.

LRB169508 motion.rtf Jeff Osterman 7/26/2017