

Office of the Comptroller

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October 29, 2008

To the Honorable the Common Council City of Milwaukee City Hall - Room 205 Milwaukee, WI 53202

Dear Council Members:

I would like to request the in-title introduction of the following resolutions that relate to City borrowing for 2009:

Resolution relating to the carryover of 2008 authorization for general obligation and revenue based borrowing.

Resolution authorizing the Commissioners of the Public Debt to market general obligation promissory notes pursuant to the provisions of Ch. 67, Stats.

Resolution authorizing the Commissioners of the Public Debt to market general obligation revenue anticipation notes pursuant to the provisions of Ch. 67, Stats.

Resolution authorizing the issuance of \$25,000,000 general obligation notes pursuant to 67.12(12), Wis. Stats., to pay general and current municipal expenses associated with the Community Development Block Grant and other grant programs.

These resolutions are typically referred to the Finance and Personnel Committee. If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS

Comptroller

WMM:RL

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