MEMORANDUM DEPARTMENT OF CITY DEVELOPMENT – REAL ESTATE

Date: June 26, 2017

To: Joint Committee on Redevelopment of Abandoned and Foreclosed Homes

From: Rhonda Szallai x5674

Subject: Report on Tenant Transition to Ownership Program (T3OP)

REPORT ON PROGRAM

37 – Sold since inception

- 15 Active participants
- 2 Closing in July
- 3 Rehab work complete waiting for Certificate of Code Comp.
- 2 In active rehab process
- 3 In contract bidding process for rehab
- 4 NIDC drafting scope of work for rehab bids
- 4 New applications in progress