



City of Milwaukee Fiscal Impact Statement

A

Date 6/8/2017 File Number _____ ☒ Original ☐ Substitute
Subject Approve Lease Agreement between the City of Milwaukee and Discovery World, LTD. Restaurant Property

B

Submitted By (Name/Title/Dept./Ext.) Paul Vornholt, Municipal Port Director, Port of Milwaukee, 8130

C

- This File
- ☐ Increases or decreases previously authorized expenditures.
 - ☐ Suspends expenditure authority.
 - ☐ Increases or decreases city services.
 - ☐ Authorizes a department to administer a program affecting the city's fiscal liability.
 - ☒ Increases or decreases revenue.
 - ☐ Requests an amendment to the salary or positions ordinance.
 - ☐ Authorizes borrowing and related debt service.
 - ☐ Authorizes contingent borrowing (authority only).
 - ☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

- Charge To
- ☒ Department Account
 - ☐ Capital Projects Fund
 - ☐ Debt Service
 - ☐ Other (Specify) _____
 - ☐ Contingent Fund
 - ☐ Special Purpose Accounts
 - ☐ Grant & Aid Accounts

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other		\$0.00	\$0.00
		\$0.00	\$0.00
TOTALS		\$ 0.00	\$ 0.00

F**Assumptions used in arriving at fiscal estimate.** Amount of lease payments _____**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**☐ 1-3 Years ☒ 3-5 Years \$100,000 increase annually _____☐ 1-3 Years ☐ 3-5 Years _____☐ 1-3 Years ☐ 3-5 Years _____**H****List any costs not included in Sections D and E above.** _____**I****Additional information.** _____**J****This Note** ☐ Was requested by committee chair.