## **City of Milwaukee Fiscal Impact Statement**

	Date	6/13/2017	File Number	170047	$\square$	Original	Substitute
A	Subject	ct Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 3720-24 West Vliet Street, in the 15th Aldermanic District.					
В	Submitted By (Name/Title/Dept./Ext.)		Rocky Marcoux, Commissioner, DCD, x5800				
C	This File       Increases or decreases previously authorized expenditures.         Suspends expenditure authority.       Increases or decreases city services.         Authorizes a department to administer a program affecting the city's fiscal liability.         Increases or decreases revenue.         Requests an amendment to the salary or positions ordinance.         Authorizes borrowing and related debt service.         Authorizes contingent borrowing (authority only).         Authorizes the expenditure of funds not authorized in adopted City Budget.						
D	Charge To	<ul> <li>Department Account</li> <li>Capital Projects Fun</li> <li>Debt Service</li> </ul>			ontingent Fu pecial Purpo rant & Aid A	ose Accoun	ts

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
E			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$15,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$15,000.00

F	Assumptions used in arriving at fiscal estimate.					
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.         1-3 Years       3-5 Years         1-3 Years       3-5 Years         1-3 Years       3-5 Years         1-3 Years       3-5 Years					
H	List any costs not included in Sections D and E above.	The property sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.				
I	Additional information.					
J	This Note 🔲 Was requested by committee chair.					