

City of Milwaukee Fiscal Impact Statement

| | Date | 1/31/2017 | File Number | 161317 | | Original | ☐ Substitute |
|---|---|--|-------------|--------|---|-------------|------------------|
| Α | Subject | Resolution approving a Land 8940 North Michele Street, in | | • | e sale of the Cit | y-owned tax | deed property at |
| В | Submitted By (Name/Title/Dept./Ext.) Rocky Marcoux, Commissioner, DCD, x5800 | | | | | | |
| С | This File | | | | | | |
| D | Charge To | ☐ Capital Projects Fun ☐ Debt Service | | | Contingent Fu Special Purpo Grant & Aid A | se Accoun | ts |

| | Purpose | Specify Type/Use | Expenditure | Revenue |
|---|--------------------|---|-------------|--------------|
| | Salaries/Wages | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Equipment | | \$0.00 | \$0.00 |
| Е | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | Property sale proceeds (see Section H) | \$0.00 | \$150,000.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$ 0.00 | \$150,000.00 |

| F | Assumptions used in arriving at fiscal estimate. | | | | | | |
|---|--|--|--|--|--|--|--|
| G | For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years | | | | | | |
| Н | The sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the DelinquentTax Fund. | | | | | | |
| 1 | Additional information. | | | | | | |
| J | This Note | | | | | | |